

Muscle Envelope Company Limited

Company Registration Number 3950310

Annual Report and Financial Statements

Year ended 30 November 2016



✓ Muscle Envelope Company Limited
Annual Report and Financial Statements
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Muscle Envelope Company Limited
Annual Report and Financial Statements
Company Registration Number 3950310
Balance Sheet as at 30 November 2016

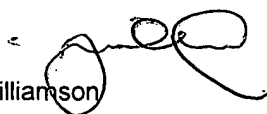
	Note	2016 £	2015 £
Current assets			
Debtors	4	8,069	8,069
Creditors: Amounts falling due within one year	5	<u>(2,000)</u>	<u>(2,000)</u>
Net assets		<u>6,069</u>	<u>6,069</u>
Capital and reserves			
Called up share capital	6	10,900	10,900
Profit and loss account		<u>(4,831)</u>	<u>(4,831)</u>
		<u>6,069</u>	<u>6,069</u>

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These financial statements were approved and authorised for issue by the Board on 18.07.17 and signed on its behalf by:



J R Croisdale
Director



M J Williamson
Director

1 General information

Muscle Envelope Company Limited is a private company limited by shares and incorporated in England under company number 3950310.

The address of its registered office and principal place of business is:

Wessyngton House
Industrial Road
Hertburn Industrial Estate
Washington
Tyne and Wear
NE37 2SA

2 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention modified, where appropriate, to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

The company adopted FRS102 in the current year and an explanation of how transition to FRS102 has affected the reported financial position and performance is given in note 9.

Debtors

Short term debtors are not interest bearing and are stated at their original invoice value reduced by appropriate allowances for estimated irrecoverable amounts.

Creditors

Trade and other short term creditors are measured at transaction price.

3 Employees

The average number of persons employed by the company (including directors) during the year was nil (2015: nil).

4 Debtors

	2016 £	2015 £
Trade debtors	184	184
Amounts owed from group undertakings	<u>7,885</u>	<u>7,885</u>
	<u>8,069</u>	<u>8,069</u>

5 Creditors:

Amounts falling due within one year

	2016 £	2015 £
Accruals	<u>2,000</u>	<u>2,000</u>

6 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>1,090,000</u>	<u>10,900</u>	<u>1,090,000</u>	<u>10,900</u>

7 Parent company

The company's parent company is Tyne & Wear Holdings Limited. The registered office of the parent company is:

Wessyngton House
Industrial Road
Hertburn Industrial Estate
Washington
Tyne and Wear
NE37 2SA

These financial statements are included in the consolidated financial statements of Tyne & Wear Holdings Limited.

8 Audit information

The option not to file the Audit Report has been taken. However, the following information is relevant:

- The report was unqualified; and
- There were no matters to which the auditor drew attention by way of emphasis.

The auditors were Brown Butler and the senior statutory auditor, who signed the report, was Denis Cross.

9 Transition to FRS 102

These financial statements are the first that comply with FRS 102.

The company's date of transition to FRS 102 is 1 December 2014.

The company's last financial statements prepared in accordance with previous UK GAAP were for the year ended 30 November 2015.

The transition to FRS 102 has resulted in no changes in the company's accounting policies compared to those used under previous UK GAAP and there were no changes to the figures previously reported for the year ended 30 November 2015.