

MUSCLE ENVELOPE COMPANY LIMITED

Company Registration Number: 3950310

Annual Report and Financial Statements 2014



Muscle Envelope Company Limited
Annual Report and Financial Statements 2014
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Muscle Envelope Company Limited
Officers and Professional Advisers

Directors

J R Croisdale
M J Williamson

Secretary

M J Williamson

Registered Office

Wessyngton House
Industrial Road
Hertburn Industrial Estate
Washington
Tyne and Wear
NE37 2SA

Company Number

3950310

Statutory Auditor

Brown Butler
Chartered Accountants
Leigh House
28-32 St Paul's Street
Leeds
West Yorkshire
LS1 2JT

Muscle Envelope Company Limited

Directors' Report

The directors present their annual report and the audited financial statements for the year ended 30 November 2014.

Principal activity

The company has not traded during the year.

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

J R Croisdale

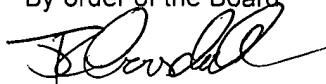
M J Williamson

Audit enquiries

So far as the directors are aware, there is no information relevant to the audit of which the company's auditors are unaware. The directors have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and made sure that the company's auditors are also aware of that information.

In preparing this report advantage has been taken of the small companies exemption.

By order of the Board



J R Croisdale

Director

3 July 2015

We have audited the financial statements of Muscle Envelope Company Limited for the year ended 30 November 2014, which comprise the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out in the Directors' Report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 November 2014;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Denis Cross (Senior Statutory Auditor)
For and on behalf of Brown Butler,
Chartered Accountants and Statutory Auditor
Leigh House
28-32 St Paul's Street
Leeds
West Yorkshire
LS1 2JT

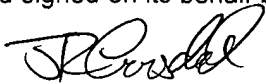
3 July 2015

Muscle Envelope Company Limited
Company Registration Number: 3950310
Balance Sheet
30 November 2014

	Note	2014 £	2013 £
Current assets			
Debtors	2	8,069	8,069
Creditors: Amounts falling due within one year	3	<u>(2,000)</u>	<u>(2,000)</u>
Net assets		<u>6,069</u>	<u>6,069</u>
Capital and reserves			
Called up share capital	4	10,900	10,900
Profit and loss account	5	<u>(4,831)</u>	<u>(4,831)</u>
Shareholders' funds		<u>6,069</u>	<u>6,069</u>

The directors have taken advantage, in the preparation of the financial statements, of the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the board on 3 July 2015 and signed on its behalf by:


J R Croisdale
Director


M J Williamson
Director

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2 Debtors

	2014 £	2013 £
Trade debtors	184	184
Amounts owed by group undertakings	<u>7,885</u>	<u>7,885</u>
	<u>8,069</u>	<u>8,069</u>

3 Creditors: Amounts falling due within one year

	2014 £	2013 £
Accruals	<u>2,000</u>	<u>2,000</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>1,090,000</u>	<u>10,900</u>	<u>1,090,000</u>	<u>10,900</u>

5 Reserves

	Profit and loss account £
At 1 December 2013 and 30 November 2014	<u>(4,831)</u>

6 Ultimate parent company

The ultimate parent company is Tyne & Wear Holdings Limited.

The controlling party of Tyne & Wear Holdings Limited is JR Croisdale by virtue of his ownership of the majority of that company's issued share capital.