

MUSCLE ENVELOPE COMPANY LIMITED

Company Registration Number 3950310

Annual Report & Financial Statements 2009

**Brown Butler
Chartered Accountants
Leeds**

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Muscle Envelope Company Limited

Annual Report & Financial Statements 2009

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Muscle Envelope Company Limited

Officers and Professional Advisers

Directors	J R Croisdale M J Williamson
Secretary	M J Williamson
Registered Office	Industrial Road Hertburn Industrial Estate Washington Tyne and Wear NE37 2SA
Company Registration Number	3950310
Statutory Auditor	Brown Butler Chartered Accountants Apsley House 78 Wellington Street Leeds LS1 2JT

The directors present their annual report and the audited financial statements for the year ended 30 November 2009

1 Principal activity

The company has not traded during the year

2 Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to -

- (a) Select suitable accounting policies and apply them consistently,
- (b) Make judgements and estimates that are reasonable and prudent,
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy, at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3 Directors

The present composition of the board is set out on page 2 and the directors who held office during the year are as set out below -

J R Croisdale
M J Williamson

4 Audit enquiries

So far as the directors are aware there is no information relevant to the audit of which the company's auditors are unaware. The directors have taken the necessary steps to ensure they themselves are aware of all relevant audit information and made sure that the company's auditors are also aware of that information.

The directors have taken advantage, in the preparation of their report, of the provisions applicable to companies subject to the small companies regime.

On behalf of the Board


J R Croisdale
Director

4 May 2010

We have audited the financial statements of Muscle Envelope Company Limited for the year ended 30 November 2009 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out in the Directors' Report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 November 2009,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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Continued from page 5

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the company's financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Denis Cross (Senior Statutory Auditor)
For and on behalf of Brown Butler
Chartered Accountants and Statutory Auditor

Apsley House
78 Wellington Street
Leeds
LS1 2JT

4 May 2010

Muscle Envelope Company Limited
Company Registration Number 3950310
Balance Sheet
30 November 2009

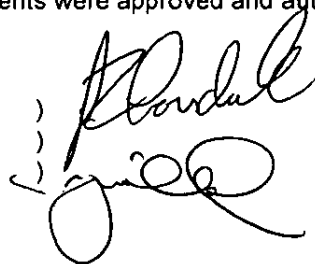
	Note	2009 £	2008 £
Current assets			
Debtors	2	<u>8,069</u>	<u>8,069</u>
Creditors amounts falling due within one year	3	<u>2,000</u>	<u>2,000</u>
Total assets less current liabilities		<u>6,069</u>	<u>6,069</u>
Capital and reserves			
Called up share capital	4	10,900	10,900
Profit and loss account - adverse balance	5	<u>(4,831)</u>	<u>(4,831)</u>
Shareholders' funds		<u>6,069</u>	<u>6,069</u>

The directors have taken advantage, in the preparation of the financial statements, of the provisions applicable to companies subject to the small companies regime

These financial statements were approved and authorised for issue by the board on 4 May 2010 and signed on its behalf by

J R Croisdale

M J Williamson



Directors

The notes on page 8 form part of these financial statements

Muscle Envelope Company Limited

Notes to the Financial Statements Year ended 30 November 2009

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

2 Debtors

	2009 £	2008 £
Trade debtors	184	184
Amounts owed by group undertakings	7,885	7,885
	<u>8,069</u>	<u>8,069</u>

3 Creditors

Amounts falling due within one year -

	2009 £	2008 £
Accruals	<u>2,000</u>	<u>2,000</u>

4 Called up share capital

	2009 £	2008 £
Allotted, called up and fully paid 1,090,000 Ordinary shares of 1p each	<u>10,900</u>	<u>10,900</u>

5 Profit and loss account

	2009 £	2008 £
At 1 December 2008	<u>(4,831)</u>	<u>(4,831)</u>
At 30 November 2009	<u>(4,831)</u>	<u>(4,831)</u>

6 Ultimate parent company

The ultimate parent company is Tyne & Wear Holdings Limited

The controlling party of Tyne and Wear Holdings Limited is J R Croisdale by virtue of his ownership of the majority of that company's issued share capital