REGISTERED NUMBER: 03949607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Local Dialogue Limited

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for the Year Ended 31 July 2019

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Local Dialogue Limited

Company Information
for the Year Ended 31 July 2019

DIRECTORS:	M T Brown M R Denness Ms R F Barker Ms N M Benford
REGISTERED OFFICE:	5 Technology Park Colindeep Lane Colindale London NW9 6BX
REGISTERED NUMBER:	03949607 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 5 Technology Park Colindeep Lane Colindale London NW9 6BX

Balance Sheet
31 July 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	6,321	6,763
CURRENT ASSETS			
Debtors	5	242,738	224,371
Cash at bank and in hand		1,800	43,497
		244,538	267,868
CREDITORS			
Amounts falling due within one year	6	(176,766)	(186,624)
NET CURRENT ASSETS		67,772	81,244
TOTAL ASSETS LESS CURRENT LIABILITIES		74,093	88,007
PROVISIONS FOR LIABILITIES		(600)	(470)
NET ASSETS		73,493	87,537
CAPITAL AND RESERVES			
Called up share capital		737	737
Retained earnings		72,756	86,800
		73,493	87,537

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 May 2020 and were signed on its behalf by:

M T Brown - Director

1. STATUTORY INFORMATION

Local Dialogue Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised at the point of delivery of service.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment.

Creditors
Short term creditors are measured at transaction price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 11) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2018	9,887	19,802	29,689
Additions	1,868	2,676	4,544
At 31 July 2019	11,755	22,478	34,233
DEPRECIATION			
At 1 August 2018	6,990	15,936	22,926
Charge for year	1,191	3,795	4,986
At 31 July 2019	8,181	19,731	27,912
NET BOOK VALUE			
At 31 July 2019	3,574	2,747	6,321
At 31 July 2018	2,897	3,866	6,763

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	172,015	187,916
Other debtors	30,794	17,147
Prepayments and accrued income	39,929	19,308
	242,738	224,371

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	33,996	36,785
Corporation tax	14,781	22,768
Social security and other taxes	51,040	56,595
Other creditors	26,002	15,009
Directors' current accounts	26,325	25,861
Accrued expenses	24,622	29,606
	176,766	186,624

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7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	28,795	55,500
Between one and five years	29,453	9,250
	58,248	64,750

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.