

REGISTERED NUMBER: 03949607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Local Dialogue Limited

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for the Year Ended 31 July 2018**

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Local Dialogue Limited

**Company Information
for the Year Ended 31 July 2018**

DIRECTORS:

M T Brown
M R Denness

REGISTERED OFFICE:

5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER:

03949607 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Balance Sheet
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		6,763		9,778
CURRENT ASSETS					
Debtors	5	224,371		256,942	
Cash at bank and in hand		<u>43,497</u>		<u>7,250</u>	
		267,868		264,192	
CREDITORS					
Amounts falling due within one year	6	<u>186,624</u>		<u>168,108</u>	
NET CURRENT ASSETS			<u>81,244</u>		<u>96,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			88,007		105,862
PROVISIONS FOR LIABILITIES			<u>470</u>		<u>1,016</u>
NET ASSETS			<u><u>87,537</u></u>		<u><u>104,846</u></u>
CAPITAL AND RESERVES					
Called up share capital			737		1,000
Retained earnings			<u>86,800</u>		<u>103,846</u>
			<u><u>87,537</u></u>		<u><u>104,846</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2019 and were signed on its behalf by:

M T Brown - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Local Dialogue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised at the point of delivery of service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 13) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2017	9,887	17,153	27,040
Additions	-	2,649	2,649
At 31 July 2018	<u>9,887</u>	<u>19,802</u>	<u>29,689</u>
DEPRECIATION			
At 1 August 2017	4,637	12,625	17,262
Charge for year	2,353	3,311	5,664
At 31 July 2018	<u>6,990</u>	<u>15,936</u>	<u>22,926</u>
NET BOOK VALUE			
At 31 July 2018	<u>2,897</u>	<u>3,866</u>	<u>6,763</u>
At 31 July 2017	<u>5,250</u>	<u>4,528</u>	<u>9,778</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	187,916	205,851
Other debtors	17,147	16,824
Prepayments and accrued income	<u>19,308</u>	<u>34,267</u>
	<u>224,371</u>	<u>256,942</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	36,785	33,738
Corporation tax	22,768	30,946
Social security and other taxes	56,595	55,256
Other creditors	15,009	2,535
Directors' current accounts	25,861	21,845
Accrued expenses	<u>29,606</u>	<u>23,788</u>
	<u>186,624</u>	<u>168,108</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	55,500	55,500
Between one and five years	<u>9,250</u>	<u>64,750</u>
	<u>64,750</u>	<u>120,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.