

REGISTERED NUMBER: 03949607 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2016 to 31 July 2017
for
Local Dialogue Limited

**Contents of the Financial Statements
for the Period 1 April 2016 to 31 July 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Local Dialogue Limited

**Company Information
for the Period 1 April 2016 to 31 July 2017**

DIRECTORS:

M T Brown
M R Denness

REGISTERED OFFICE:

10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER:

03949607 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		9,778		9,567
CURRENT ASSETS					
Debtors	5	256,942		369,661	
Cash at bank and in hand		<u>7,250</u>		<u>12,173</u>	
		264,192		381,834	
CREDITORS					
Amounts falling due within one year	6	<u>168,108</u>		<u>235,164</u>	
NET CURRENT ASSETS			<u>96,084</u>		<u>146,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,862		156,237
PROVISIONS FOR LIABILITIES	8		<u>1,016</u>		<u>693</u>
NET ASSETS			<u>104,846</u>		<u>155,544</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>103,846</u>		<u>154,544</u>
			<u>104,846</u>		<u>155,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2017 and were signed on its behalf by:

M T Brown - Director

**Notes to the Financial Statements
for the Period 1 April 2016 to 31 July 2017**

1. STATUTORY INFORMATION

Local Dialogue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised at the point of delivery of service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments

Debtors - Short term debtors are measured at transaction price, less any impairment.

Creditors - Short term creditors are measured at transaction price

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Period 1 April 2016 to 31 July 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 13 (2016 - 12).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	8,840	11,821	20,661
Additions	<u>1,047</u>	<u>5,332</u>	<u>6,379</u>
At 31 July 2017	<u>9,887</u>	<u>17,153</u>	<u>27,040</u>
DEPRECIATION			
At 1 April 2016	3,370	7,724	11,094
Charge for period	<u>1,267</u>	<u>4,901</u>	<u>6,168</u>
At 31 July 2017	<u>4,637</u>	<u>12,625</u>	<u>17,262</u>
NET BOOK VALUE			
At 31 July 2017	<u>5,250</u>	<u>4,528</u>	<u>9,778</u>
At 31 March 2016	<u>5,470</u>	<u>4,097</u>	<u>9,567</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	205,851	306,480
Other debtors	16,824	16,824
Prepayments and accrued income	<u>34,267</u>	<u>46,357</u>
	<u>256,942</u>	<u>369,661</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	33,738	74,930
Corporation tax	30,946	40,879
Social security and other taxes	55,256	66,183
Other creditors	2,535	3,868
Directors' current accounts	21,845	33,009
Accrued expenses	<u>23,788</u>	<u>16,295</u>
	<u>168,108</u>	<u>235,164</u>

Notes to the Financial Statements - continued
for the Period 1 April 2016 to 31 July 2017

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	55,500	73,000
Between one and five years	<u>9,250</u>	<u>82,250</u>
	<u>64,750</u>	<u>155,250</u>

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>1,016</u>	<u>693</u>

	Deferred tax
	£
Balance at 1 April 2016	693
Deferred tax	<u>323</u>
Balance at 31 July 2017	<u>1,016</u>

9. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition was 1st April 2015, and no material transitional adjustments were required in equity or profit and loss for the period under review.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.