

**Abbreviated Accounts for the Year Ended 31 March 2015**

**for**

**Local Dialogue Limited**

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for the Year Ended 31 March 2015**

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**Local Dialogue Limited**

**Company Information  
for the Year Ended 31 March 2015**

**DIRECTORS:**

M T Brown  
J Fieldsend

**REGISTERED OFFICE:**

10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**REGISTERED NUMBER:**

03949607 (England and Wales)

**ACCOUNTANTS:**

Grunberg & Co Limited  
Chartered Accountants  
10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**Abbreviated Balance Sheet**  
**31 March 2015**

|                                              | Notes | 2015<br>£      | £              | 2014<br>£      | £             |
|----------------------------------------------|-------|----------------|----------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |               |
| Tangible assets                              | 2     |                | 14,860         |                | 11,168        |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |               |
| Debtors                                      |       | 375,385        |                | 474,310        |               |
| Cash at bank and in hand                     |       | <u>3,241</u>   |                | <u>99,686</u>  |               |
|                                              |       | 378,626        |                | 573,996        |               |
| <b>CREDITORS</b>                             |       |                |                |                |               |
| Amounts falling due within one year          | 3     | <u>274,012</u> |                | <u>506,825</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>104,614</u> |                | <u>67,171</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 119,474        |                | 78,339        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>1,483</u>   |                | <u>418</u>    |
| <b>NET ASSETS</b>                            |       |                | <u>117,991</u> |                | <u>77,921</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |               |
| Called up share capital                      | 4     |                | 1,000          |                | 1,000         |
| Profit and loss account                      |       |                | <u>116,991</u> |                | <u>76,921</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>117,991</u> |                | <u>77,921</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Local Dialogue Limited (Registered number: 03949607)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2015 and were signed on its behalf by:

M T Brown - Director

J Fieldsend - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax. Income is recognised at the point of sale.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

**Deferred tax**

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and

- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2014       | 12,122        |
| Additions             | 8,539         |
| At 31 March 2015      | <u>20,661</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 April 2014       | 954           |
| Charge for year       | 4,847         |
| At 31 March 2015      | <u>5,801</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2015      | <u>14,860</u> |
| At 31 March 2014      | <u>11,168</u> |

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015**

**3. CREDITORS**

Creditors include an amount of £ 3,773 for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015<br>£    | 2014<br>£    |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

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