

EPITOPE INFORMATICS LIMITED

UNAUDITED

31 JULY 2014

ABBREVIATED ACCOUNTS

ArmstrongWatson[®]

Accountants & Financial Advisers

TUESDAY



A469099U

A30

28/04/2015

#63

COMPANIES HOUSE

EPITOPE INFORMATICS LIMITED
REGISTERED NUMBER: 03945310

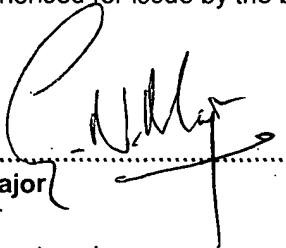
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		2,684		3,315
CURRENT ASSETS					
Cash at bank		74		313	
CREDITORS: amounts falling due within one year					
		(49,143)		(41,507)	
NET CURRENT LIABILITIES			(49,069)		(41,194)
NET LIABILITIES			(46,385)		(37,879)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(46,387)		(37,881)
SHAREHOLDERS' DEFICIT			(46,385)		(37,879)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


 Dr G Major
 Director

Date: 22/04/15

The notes on pages 2 to 3 form part of these financial statements.

EPITOPE INFORMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in the note to the accounts.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised upon the provision of services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% Reducing balance
Office equipment	-	20% Reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

EPITOPE INFORMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2013	19,268
Additions	222
Disposals	(1,526)
At 31 July 2014	<u>17,964</u>
Depreciation	
At 1 August 2013	15,953
Charge for the year	670
On disposals	(1,343)
At 31 July 2014	<u>15,280</u>
Net book value	
At 31 July 2014	<u><u>2,684</u></u>
At 31 July 2013	<u><u>3,315</u></u>

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>

4. GOING CONCERN

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that he will continue to give financial support to the company for twelve months from the date of signing these financial statements.