

Company Registration Number 3945310

Epitope Informatics Ltd

**Unaudited
Abbreviated Accounts**

31 July 2011

Armstrong Watson
Chartered Accountants
Milburn House
Hexham Business Park
Burn Lane
Hexham
Northumberland
NE46 3RU

SATURDAY



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COMPANIES HOUSE

EPITOPE INFORMATICS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

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EPITOPE INFORMATICS LTD
Company Registration Number 3945310

ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			4,949		6,185
CURRENT ASSETS					
Debtors		4,588		4,636	
Cash at bank and in hand		252		388	
		4,840		5,024	
CREDITORS: Amounts falling due within one year		28,747		23,041	
NET CURRENT LIABILITIES			(23,907)		(18,017)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,958)		(11,832)
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			(18,960)		(11,834)
DEFICIT			(18,958)		(11,832)

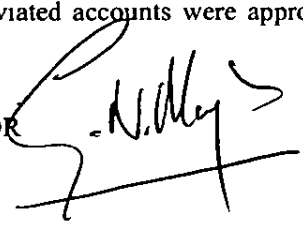
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

14/03/12
 DR G MAJOR 

The notes on pages 2 to 3 form part of these abbreviated accounts

EPITOPE INFORMATICS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover included within the profit and loss account represents amounts invoiced during the year after providing for any accrued income, exclusive of Value Added Tax. Invoices are raised upon provision of services.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Reducing balance
Equipment	- 20% reducing balance

Deferred taxation

Deferred taxation is provided in full in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EPITOPE INFORMATICS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010 and 31 July 2011	<u>19,330</u>
DEPRECIATION	
At 1 August 2010	13,145
Charge for year	<u>1,236</u>
At 31 July 2011	<u>14,381</u>
NET BOOK VALUE	
At 31 July 2011	<u>4,949</u>
At 31 July 2010	<u>6,185</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. GOING CONCERN

The director of the company has confirmed that he will not demand immediate repayment of the directors loan account if it is to the financial detriment of the company