

Company Registration Number 3945310

Epitope Informatics Ltd

**Unaudited
Abbreviated Accounts**

31 July 2009

WEDNESDAY



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A04

14/04/2010

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COMPANIES HOUSE

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EPITOPE INFORMATICS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

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EPITOPE INFORMATICS LTD
Company Registration Number 3945310

ABBREVIATED BALANCE SHEET

31 JULY 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			7,730		7,010
CURRENT ASSETS					
Stocks		769		-	
Debtors		1,658		1,860	
Cash at bank and in hand		265		2,064	
		<u>2,692</u>		<u>3,924</u>	
CREDITORS. Amounts falling due within one year		<u>17,047</u>		<u>9,857</u>	
NET CURRENT LIABILITIES			<u>(14,355)</u>		<u>(5,933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,625)</u>		<u>1,077</u>
PROVISIONS FOR LIABILITIES			-		410
			<u>(6,625)</u>		<u>667</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>(6,627)</u>		<u>665</u>
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(6,625)</u>		<u>667</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

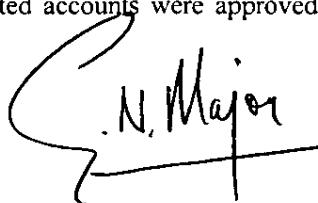
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

DR G MAJOR

 07/04/2010

The notes on pages 2 to 3 form part of these abbreviated accounts

EPITOPE INFORMATICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% Reducing balance
Equipment	- 20% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EPITOPE INFORMATICS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2008	16,679
Additions	<u>2,651</u>
At 31 July 2009	<u>19,330</u>
 DEPRECIATION	
At 1 August 2008	9,669
Charge for year	<u>1,931</u>
At 31 July 2009	<u>11,600</u>
 NET BOOK VALUE	
At 31 July 2009	<u>7,730</u>
At 31 July 2008	<u>7,010</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. GOING CONCERN

The director of the company has confirmed that he will not demand immediate repayment of the directors loan account if it is to the financial detriment of the company