

Company Registration Number 3945310

Epitope Informatics Ltd

**Unaudited
Abbreviated Accounts**

31 July 2005



Armstrong Watson
Chartered Accountants
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NE46 1PD

EPITOPE INFORMATICS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2005

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EPITOPE INFORMATICS LTD**ABBREVIATED BALANCE SHEET****31 JULY 2005**

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			1,098		987
CURRENT ASSETS					
Debtors		3,838		431	
Cash at bank and in hand		44		-	
		<u>3,882</u>		<u>431</u>	
CREDITORS: Amounts falling due within one year		<u>40,355</u>		<u>41,637</u>	
NET CURRENT LIABILITIES			<u>(36,473)</u>		<u>(41,206)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,375)</u>		<u>(40,219)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>(35,377)</u>		<u>(40,221)</u>
DEFICIENCY			<u>(35,375)</u>		<u>(40,219)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

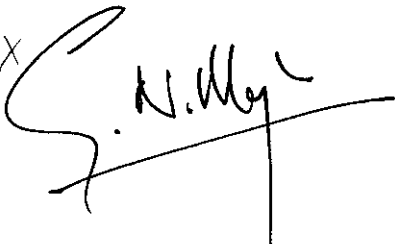
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24 May 2006.

DR G MAJOR

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EPITOPE INFORMATICS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities effective June 2002.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Reducing balance
Equipment	- 33% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

EPITOPE INFORMATICS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2005****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 August 2004	12,389
Additions	<u>679</u>
At 31 July 2005	<u>13,068</u>
DEPRECIATION	
At 1 August 2004	11,402
Charge for year	<u>568</u>
At 31 July 2005	<u>11,970</u>
NET BOOK VALUE	
At 31 July 2005	<u>1,098</u>
At 31 July 2004	<u>987</u>

3. SHARE CAPITAL**Authorised share capital:**

	2005 £	2004 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

4. GOING CONCERN

The financial statements for the year ended 31 July 2005 have been prepared on a going concern basis because the remaining Director of the Company has agreed his continued financial support and will not demand repayment of the Directors loan accounts until funds become available. The directors loan account amounts to £38,672 at the year end.

5. POST BALANCE SHEET EVENTS

Mrs B Major resigned from being a director of the company on 10th March 2006, transferring her interest in the company to Dr G Major.