

EPITOPE INFORMATICS LTD
ABBREVIATED FINANCIAL STATEMENTS
31ST JULY 2001



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EPITOPE INFORMATICS LTD
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1ST APRIL 2000 TO 31ST JULY 2001

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EPITOPE INFORMATICS LTD
ABBREVIATED BALANCE SHEET
31ST JULY 2001

	Note	£
FIXED ASSETS	2	
Tangible assets		7,806
CURRENT ASSETS		
Debtors		764
CREDITORS: Amounts falling		
Due within one year		<u>(24,052)</u>
NET CURRENT LIABILITIES		(23,288)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(15,482)</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	2
Profit and Loss Account		<u>(15,484)</u>
DEFICIENCY		<u>(15,482)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 12th February 2002 and are signed on their behalf by:

DR G MAJOR



The notes on page 2 form part of these financial statements.

EPITOPE INFORMATICS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1ST APRIL 2000 TO 31ST JULY 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2000.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% reducing balance
Equipment	- 33% straight line

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	11,478
At 31st July 2001	<u>11,478</u>
DEPRECIATION	
Charge for period	3,672
At 31st July 2001	<u>3,672</u>
NET BOOK VALUE	
At 31st July 2001	<u>7,806</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Jul 01
	£
10,000 Ordinary shares of £1.00 each	<u>10,000</u>

Allotted, called up and fully paid:

	31 Jul 01
	£
Issue of ordinary shares	<u>2</u>