REGISTERED NUMBER: 3944821 (England and Wales)

Abbreviated Accounts for the year ended 31 March 2011

for

HARDINGS (HEMEL HEMPSTEAD) LIMITED

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HARDINGS (HEMEL HEMPSTEAD) LIMITED

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for the year ended 31 March 2011

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HARDINGS (HEMEL HEMPSTEAD) LIMITED

Company Information
for the year ended 31 March 2011

DIRECTORS:	D H Sweeney G A Sweeney F Pemble
SECRETARY:	J E Gordon
REGISTERED OFFICE:	Avaland House 110 London Road, Apsley Hemel Hempstead Hertfordshire HP3 9SD
REGISTERED NUMBER:	3944821 (England and Wales)
AUDITORS:	David Lindon & Co Chartered Accountants & Registered Auditors Avaland House 110 London Road, Apsley Hemel Hempstead Hertfordshire HP3 9SD

Report of the Independent Auditors to HARDINGS (HEMEL HEMPSTEAD) LIMITED Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages four to nine, together with the full financial statements of HARDINGS (HEMEL HEMPSTEAD) LIMITED for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Other information
On 1 December 2011 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006, and our report included the following extract

"Emphasis of matter - going concern
In forming our opinion, we have considered the adequacy of the disclosures made in the financial statements concerning the company's ability to continue as a going concern "

The company incurred a net loss during the year ended 31 March 2011 and, as of that date, the company's total liabilities exceeded its total assets These conditions, along with other matters as set forth in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern

The financial statements do not include any adjustments that would result from a failure to continue as a going concern Details of the circumstances relating to this emphasis of matter are described in note 1

Our opinion is not qualified in this respect

Report of the Independent Auditors to
HARDINGS (HEMEL HEMPSTEAD) LIMITED
Under Section 449 of the Companies Act 2006

JNL Hankinson

Jonathan Hankinson (Senior Statutory Auditor)
for and on behalf of David Lindon & Co
Chartered Accountants & Registered Auditors
Avaland House
110 London Road, Apsley
Hemel Hempstead
Hertfordshire
HP3 9SD

1 December 2011

HARDINGS (HEMEL HEMPSTEAD) LIMITED

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		73,468		151,748
			73,468		151,748
CURRENT ASSETS					
Stocks		351,412		281,043	
Debtors		254,787		286,284	
Cash at bank and in hand		6,295		8,552	
		612,494		575,879	
CREDITORS					
Amounts falling due within one year	4	830,461		825,653	
NET CURRENT LIABILITIES			(217,967)		(249,774)
TOTAL ASSETS LESS CURRENT LIABILITIES			(144,499)		(98,026)
CREDITORS					
Amounts falling due after more than one year			(150,216)		(174,538)
PROVISIONS FOR LIABILITIES			-		(3,064)
NET LIABILITIES			(294,715)		(275,628)
CAPITAL AND RESERVES					
Called up share capital	5		55,000		55,000
Share premium			135,000		135,000
Profit and loss account			(484,715)		(465,628)
SHAREHOLDERS' FUNDS			(294,715)		(275,628)

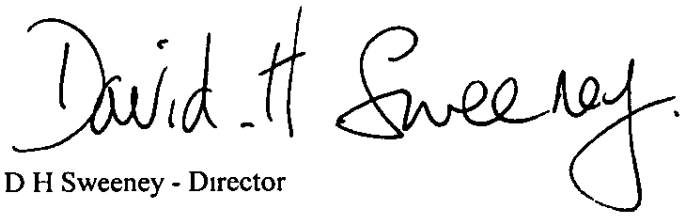
The notes on pages 6 to 9 form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 December 2011 and were signed on its behalf by



D H Sweeney - Director

The notes on pages 6 to 9 form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements - going concern
At 31 March 2011 the company's current assets exceeded its current liabilities by £217,967 (2010 £249,774) and there was an overall deficiency of assets of £294,715 (2010 £275,628)

The company relies on its parent company for ongoing financial support which has been provided by means of a loan of £150,216 included in creditors due after one year (note 10)

The company relies on its bank and finance company for financial support, comprising overdraft and loan amounts of £227,275 and £315,786 respectively

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise and to reclassify fixed assets as current assets

The parent company will not be calling in funds due to them until working capital so permits In addition, the bank has continued, and is continuing, to provide full support Accordingly the directors feel that it is appropriate for the financial statements to be prepared on a going concern basis given the ongoing support of the bank and finance company

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
The goodwill arose in respect of a business acquired in 2000 and has been written off in equal instalments over a 5 year period, deemed to be the estimated period of economic benefit

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long leasehold	- 10% on cost
Plant & machinery	- 25% on cost
Fixtures, fittings & equipment	- 25% on cost
Motor vehicles	- 25% on cost

continued

1 ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised in respect of losses where it is considered more likely than not that future profits will be available for offset

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	206,212
AMORTISATION	
At 1 April 2010 and 31 March 2011	206,212
NET BOOK VALUE	
At 31 March 2011	-
At 31 March 2010	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	329,780
Additions	1,689
Disposals	(81,992)
At 31 March 2011	249,477
DEPRECIATION	
At 1 April 2010	178,032
Charge for year	34,165
Eliminated on disposal	(36,188)
At 31 March 2011	176,009
NET BOOK VALUE	
At 31 March 2011	73,468
At 31 March 2010	151,748

4 CREDITORS

The following secured debts are included within creditors

	2011 £	2010 £
Bank overdrafts	227,275	250,612
Other loans	315,786	300,353
	543,061	550,965

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class:	Nominal value	2011 £	2010 £
45,000	A Ordinary	£1	45,000	45,000
10,000	B Ordinary	£1	10,000	10,000
			55,000	55,000

continued

6 ULTIMATE PARENT COMPANY

The ultimate parent company is Chiltern of Bovingdon Limited, a company registered in England and Wales, copies of which are available from its offices at Hemsptead Road, Bovingdon, Hemel Hemsptead, Herts, HP3 0HE