

Registered number
3944607

Kent & Carey (Retail) Limited

Report and Accounts

31 March 2007

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Kent & Carey (Retail) Limited
Director's Report

The director presents her report and accounts for the year ended 31 March 2007

Principal activities

The company's principal activity during the year continued to be retailers of childrens clothing

Director

The following directors served during the year

Mike Brown
Clare Brown

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 30 September 2007

A handwritten signature in black ink, appearing to be 'Clare Brown', with a stylized, cursive script.

Clare Brown
Director

Kent & Carey (Retail) Limited
Profit and Loss Account
for the year ended 31 March 2007

	Notes	2007 £	2006 £
Turnover		191,173	257,169
Cost of sales		(113,231)	(133,258)
Gross profit		<u>77,942</u>	<u>123,911</u>
Administrative expenses		(84,054)	(143,710)
Operating loss	2	<u>(6,112)</u>	<u>(19,799)</u>
Interest payable	3	-	(154)
Loss on ordinary activities before taxation		<u>(6,112)</u>	<u>(19,953)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(6,112)</u>	<u>(19,953)</u>

Kent & Carey (Retail) Limited
Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	4	55,000	55,000
Tangible assets	5	24,831	30,856
		<u>79,831</u>	<u>85,856</u>
Current assets			
Stocks		31,148	33,000
Debtors	6	11,523	107,867
Cash at bank and in hand		18,355	-
		<u>61,026</u>	<u>140,867</u>
Creditors: amounts falling due within one year	7	(45,971)	(82,620)
Net current assets		<u>15,055</u>	<u>58,247</u>
Total assets less current liabilities		<u>94,886</u>	<u>144,103</u>
Creditors: amounts falling due after more than one year	8	(348,797)	(404,293)
Net liabilities		<u>(253,911)</u>	<u>(260,190)</u>
Capital and reserves			
Called up share capital	9	2	2
Revaluation reserve	10	12,391	-
Profit and loss account	11	(266,304)	(260,192)
Shareholder's funds		<u>(253,911)</u>	<u>(260,190)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Kent & Carey (Retail) Limited
Balance Sheet
as at 31 March 2007

Clare Brown

Director

Approved by the board on 30 September 2007

A handwritten signature in black ink, appearing to read 'Clare Brown', with a large, stylized initial 'C'.

Kent & Carey (Retail) Limited
Notes to the Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Kent & Carey (Retail) Limited
Notes to the Accounts
for the year ended 31 March 2007

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>6,610</u>	<u>-</u>
3 Interest payable	2007	2006
	£	£
Interest payable	<u>-</u>	<u>154</u>
4 Intangible fixed assets		£
Goodwill		
Cost		
At 1 April 2006		<u>55,000</u>
At 31 March 2007		<u>55,000</u>
Amortisation		
At 31 March 2007		<u>-</u>
Net book value		
At 31 March 2007		<u>55,000</u>
At 31 March 2006		<u>55,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

5 Tangible fixed assets			
	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2006	5,000	25,856	30,856
Additions	<u>-</u>	<u>585</u>	<u>585</u>
At 31 March 2007	<u>5,000</u>	<u>26,441</u>	<u>31,441</u>
Depreciation			
Charge for the year	<u>-</u>	<u>6,610</u>	<u>6,610</u>
At 31 March 2007	<u>-</u>	<u>6,610</u>	<u>6,610</u>
Net book value			
At 31 March 2007	<u>5,000</u>	<u>19,831</u>	<u>24,831</u>
At 31 March 2006	<u>5,000</u>	<u>25,856</u>	<u>30,856</u>

Kent & Carey (Retail) Limited
Notes to the Accounts
for the year ended 31 March 2007

6 Debtors	2007	2006
	£	£
Trade debtors	-	91,785
Other debtors	11,523	16,082
	<u>11,523</u>	<u>107,867</u>

7 Creditors: amounts falling due within one year	2007	2006
	£	£
Bank loans and overdrafts	-	6,052
Trade creditors	45,971	76,568
	<u>45,971</u>	<u>82,620</u>

8 Creditors: amounts falling due after one year	2007	2006
	£	£
Other creditors	<u>348,797</u>	<u>404,293</u>

9 Share capital	2007	2006
	£	£
Authorised		

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	-	-	<u>2</u>	<u>2</u>

10 Revaluation reserve	2007	2006
	£	£
Arising on revaluation during the year	12,391	-
At 31 March	<u>12,391</u>	<u>-</u>

11 Profit and loss account	2007	2006
	£	£
At 1 April	(260,192)	(240,239)
Loss for the year	(6,112)	(19,953)
At 31 March	<u>(266,304)</u>	<u>(260,192)</u>

Kent & Carey (Retail) Limited
Notes to the Accounts
for the year ended 31 March 2007

12 Post balance sheet events

The revaluation reserve represents adjustments to the creditors for the year ending 31st March 2006

Kent & Carey (Retail) Limited
Profit and Loss Account
for the year ended 31 March 2007
for the information of the director only

	2007	2006
	£	£
Sales	191,173	257,169
Cost of sales	(113,231)	(133,258)
Gross profit	<u>77,942</u>	<u>123,911</u>
Administrative expenses	(84,054)	(143,710)
Operating loss	<u>(6,112)</u>	<u>(19,799)</u>
Interest payable	-	(154)
Loss before tax	<u>(6,112)</u>	<u>(19,953)</u>