

Bellott Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Phillip Carroll Associates Limited
Chartered Certified Accountants
10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

Bellott Limited

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Bellott Limited

Company Information

Directors Mrs R Khan
Dr J S Khan

Company secretary Dr J S Khan

Registered office 10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

Accountants Phillip Carroll Associates Limited
Chartered Certified Accountants
10 Ambassador Place
Stockport Road
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**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Bellott Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bellott Limited for the year ended 31 March 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-valor/rulbook.html>.

This report is made solely to the Board of Directors of Bellott Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bellott Limited and state those matters that we have agreed to state to the Board of Directors of Bellott Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bellott Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bellott Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bellott Limited. You consider that Bellott Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bellott Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Phillip Carroll Associates Limited
Chartered Certified Accountants
10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

21 December 2017

Bellott Limited

(Registration number: 03941663)
Balance Sheet as at 31 March 2017

		2017	(As restated) 2016
	Note	£	£
Fixed assets			
Investment property	<u>3</u>	345,021	345,021
Current assets			
Debtors	<u>4</u>	-	30,576
Cash at bank and in hand		59,566	107,143
		59,566	137,719
Creditors: Amounts falling due within one year	<u>5</u>	(249,228)	(315,631)
Net current liabilities		(189,662)	(177,912)
Total assets less current liabilities		155,359	167,109
Creditors: Amounts falling due after more than one year	<u>5</u>	(155,284)	(171,696)
Provisions for liabilities		(3,185)	(3,185)
Net liabilities		(3,110)	(7,772)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,210)	(7,872)
Total equity		(3,110)	(7,772)

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.
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Bellott Limited

(Registration number: 03941663)
Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 21 December 2017 and signed on its behalf by:

.....

Dr J S Khan

Director

The notes on pages 5 to 9 form an integral part of these financial statements.
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Bellott Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

These financial statements were authorised for issue by the Board on 21 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Bellott Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investment properties

	2017
	£
At 1 April	<u>345,021</u>

There has been no valuation of investment property by an independent valuer.

4 Debtors

	2017	2016
	£	£
Trade debtors	-	12,600
Other debtors	-	<u>17,976</u>
Total current trade and other debtors	<u>-</u>	<u>30,576</u>

5 Creditors

Bellott Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	<u>6</u>	25,129	25,129
Taxation and social security		1,166	2,183
Other creditors		<u>222,933</u>	<u>288,319</u>
		<u>249,228</u>	<u>315,631</u>
Due after one year			
Loans and borrowings	<u>6</u>	<u>155,284</u>	<u>171,696</u>

6 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Bank borrowings	<u>155,284</u>	<u>171,696</u>

	2017 £	2016 £
Current loans and borrowings		
Bank borrowings	<u>25,129</u>	<u>25,129</u>

Bank borrowings

Bank loan is denominated in £ with a nominal interest rate of 4.25%, and the final instalment is due on 28 January 2021. The carrying amount at year end is £180,413 (2016 - £196,825).

The bank loan is secured against the investment property.

7 Transition to FRS 102

Balance Sheet at 1 April 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Investment property	345,021	-	-	345,021
Current assets				
Debtors	100	-	-	100
Cash at bank and in hand	<u>(63,649)</u>	<u>-</u>	<u>-</u>	<u>(63,649)</u>
	(63,549)	-	-	(63,549)

Bellott Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Creditors: Amounts falling due within one year	(294,791)	-	-	(294,791)
Net current liabilities	(358,340)	-	-	(358,340)
Total assets less current liabilities	(13,319)	-	-	(13,319)
Provisions for liabilities	-	-	(3,185)	(3,185)
Net liabilities	(13,319)	-	(3,185)	(16,504)
Capital and reserves				
Called up share capital	(100)	-	-	(100)
Revaluation reserve	(16,762)	16,762	-	-
Profit and loss account	30,181	(16,762)	3,185	16,604
Total equity	13,319	-	3,185	16,504

Bellott Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Investment property	345,021	-	-	345,021
Current assets				
Debtors	30,575	-	-	30,575
Cash at bank and in hand	107,143	-	-	107,143
	137,718	-	-	137,718
Creditors: Amounts falling due within one year	(315,631)	-	-	(315,631)
Net current liabilities	(177,913)	-	-	(177,913)
Total assets less current liabilities	167,108	-	-	167,108
Creditors: Amounts falling due after more than one year	(171,696)	-	-	(171,696)
Provisions for liabilities	-	-	(3,185)	(3,185)
Net liabilities	(4,588)	-	(3,185)	(7,773)
Capital and reserves				
Called up share capital	(100)	-	-	(100)
Revaluation reserve	(16,762)	16,762	-	-
Profit and loss account	21,449	(16,762)	3,185	7,872
Total equity	4,587	-	3,185	7,772

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.