

Registration number 03941663

Bellott Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2010



**PHILLIP
CARROLL
ASSOCIATES LTD**
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS

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Bellott Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Report to the Directors on the Unaudited Financial Statements of
Bellott Ltd**

for the Year Ended 31 March 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http /www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors as a body for our work or for this report

It is your duty to ensure that the Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of the Company You consider that the Company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of the Company For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Phillip Carroll Associates Ltd
Chartered Certified Accountants

23 December 2010

Pinewood House
28 Victoria Road
Hale
Cheshire
WA15 9AD

Bellott Ltd
Abbreviated Balance Sheet as at 31 March 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	345,021	245,000
Current assets			
Debtors		12,920	2,200
Cash at bank and in hand		7,979	80,876
		<u>20,899</u>	<u>83,076</u>
Creditors: Amounts falling due within one year	3	<u>(264,204)</u>	<u>(268,913)</u>
Net current liabilities		<u>(243,305)</u>	<u>(185,837)</u>
Total assets less current liabilities		101,716	59,163
Creditors: Amounts falling due after more than one year	3	<u>(156,376)</u>	<u>(116,651)</u>
Net liabilities		<u>(54,660)</u>	<u>(57,488)</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		16,762	16,762
Profit and loss reserve		<u>(71,522)</u>	<u>(74,350)</u>
Shareholders' deficit		<u>(54,660)</u>	<u>(57,488)</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 23 December 2010 and signed on its behalf by



Dr J S Khan
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Bellott Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Revaluations

Fixed assets are included in the balance sheet at revalued amounts

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 April 2009	245,000
Additions	100,021
As at 31 March 2010	<u>345,021</u>
Net book value	
As at 31 March 2010	<u>345,021</u>
As at 31 March 2009	<u>245,000</u>

Bellott Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2010	2009
	£	£
Amounts falling due within one year	51,637	29,593
Amounts falling due after more than one year	<u>156,376</u>	<u>116,651</u>
Total secured creditors	<u><u>208,013</u></u>	<u><u>146,244</u></u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

5 Related parties

Related party transactions

During the year the company rented premises to Lorimer Foster Services Ltd, a company related to Bellott Ltd as Dr J S Khan is a director and shareholder of both companies. The rent charged during the year was £12,600 (2009 £12,600). The balance outstanding at the year end was £12,600 (2009 NIL) which is included in trade debtors.