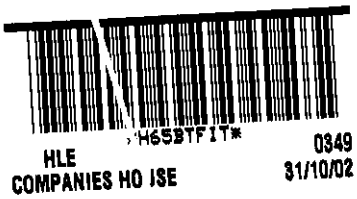
Registration number 03940921

Nochex Limited

Abbreviated accounts

for the period ended 31 December 2001



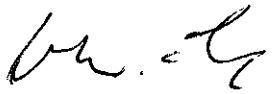
Nochex Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

Accountants' report on the unaudited financial statements to the directors of Nochex Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2001 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Lloyd & Company

Chartered Accountants
Regent House
Bath Avenue
Wolverhampton
WV1 4EG

Date: 24 October 2002

Nochex Limited

Abbreviated balance sheet
as at 31 December 2001

	Notes	2001 £	£	2001 £	£
FAILED STOCK VALIDATION					
Stocks		14,075		-	
Debtors		470		-	
Cash at bank and in hand		712,096		6,152	
		726,641		6,152	
Creditors: amounts falling due within one year		(735,061)		(12,372)	
Net current liabilities			(8,420)		(6,220)
Deficiency of assets			(8,420)		(6,220)
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			(8,421)		(6,221)
Shareholders' funds			(8,420)		(6,220)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the period ended 31 December 2001

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 December 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 October 2002 and signed on its behalf by

Martin S Greenbank
Director

The notes on pages 4 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 31 December 2001

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Share capital

	2001 £	2001 £
Authorised		
100,000,000.00 Ordinary shares of 1.00 each	100,000,000	100,000,000
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	1	1

3. Ultimate parent undertaking

The company's immediate parent undertaking is Securiclick Limited, incorporated in Great Britain.