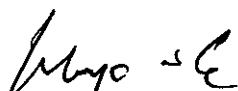


NOCHEX LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2001



ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
NOCHEX LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st March 2001, set out on pages 2 to 3, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Lloyd & Company
Chartered Accountants
Regent House
Bath Avenue
Wolverhampton
WV1 4EG
4th April 2002

NOCHEX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	£	2001 £
Current assets			
Cash at bank and in hand		396	
		<u>6,152</u>	
Creditors: amounts falling due within one year		<u>(12,372)</u>	
Net current liabilities			(6,220)
Total assets less current liabilities			<u>(6,220)</u>
Capital and reserves			
Share capital	2		1
Profit and loss account			<u>(6,221)</u>
Shareholders' funds			<u>(6,220)</u>

For the financial period ended 31st March 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

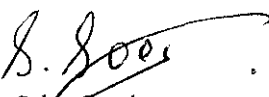
The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 4th April 2002 and signed on its behalf by:


Mr Saket Sood
Director

NOCHEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Share capital

**2001
£**

Authorised

Equity shares

- Ordinary shares of £1 each

100,000,000

100,000,000

Allotted

Equity shares

- Allotted, called up and fully paid ordinary shares of £1 each

1

1

During the period the company issued 1 Ordinary Share of £1 each