

FRONTLINK LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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FOR THE YEAR ENDED 31 MARCH 2015**

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FRONTLINK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:	S M Thomas
SECRETARY:	Mrs L Caddy-Thomas
REGISTERED OFFICE:	81 High Street Burnham On Sea Somerset TA8 1PE
REGISTERED NUMBER:	03936282 (England and Wales)
ACCOUNTANTS:	four fifty partnership Chartered Accountants 34 Boulevard Weston-super-Mare Somerset BS23 1NF
BANKERS:	Barclays Bank PLC 26/30 Regent Street Weson-super-Mare Somerset BS23 1SH

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,657</u>		<u>1,996</u>
			1,657		1,996
CURRENT ASSETS					
Stocks		4,834		5,198	
Debtors		589		868	
Cash at bank and in hand		<u>1,727</u>		<u>5,544</u>	
		7,150		11,610	
CREDITORS					
Amounts falling due within one year		<u>6,750</u>		<u>10,871</u>	
NET CURRENT ASSETS			<u>400</u>		<u>739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,057		2,735
PROVISIONS FOR LIABILITIES			<u>331</u>		<u>399</u>
NET ASSETS			<u>1,726</u>		<u>2,336</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>1,725</u>		<u>2,335</u>
SHAREHOLDERS' FUNDS			<u>1,726</u>		<u>2,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 July 2015 and were signed by:

S M Thomas - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents gross invoiced sales of goods and services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, has been fully amortised based on an estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost on first in, first out basis and net realisable value, after making due allowance for obsolete and slow moving stock.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>7,000</u>
AMORTISATION	
At 1 April 2014	
and 31 March 2015	<u>7,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>6,024</u>
DEPRECIATION	
At 1 April 2014	4,028
Charge for year	<u>339</u>
At 31 March 2015	<u>4,367</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,657</u>
At 31 March 2014	<u>1,996</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

The director received net dividends of £12,000 for the year ended 31 March 2015.

S M Thomas

Director/Shareholder

A fluctuating loan from the director subsisted during the period under review. The aforementioned loan is interest free and is not required to be repaid by a set date.

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>296</u>	<u>3,268</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.