

FRONTLINK LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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FOR THE YEAR ENDED 31 MARCH 2014**

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FRONTLINK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR: S M Thomas

SECRETARY: Mrs L Caddy-Thomas

REGISTERED OFFICE: 81 High Street
Burnham On Sea
Somerset
TA8 1PE

REGISTERED NUMBER: 03936282 (England and Wales)

ACCOUNTANTS: four fifty partnership
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

BANKERS: Barclays Bank PLC
26/30 Regent Street
Weson-super-Mare
Somerset
BS23 1SH

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,996</u>		<u>2,385</u>
			1,996		2,385
CURRENT ASSETS					
Stocks		5,198		5,361	
Debtors		868		912	
Cash at bank and in hand		<u>5,544</u>		<u>3,786</u>	
		11,610		10,059	
CREDITORS					
Amounts falling due within one year		<u>10,871</u>		<u>10,382</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>739</u>		<u>(323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,735		2,062
PROVISIONS FOR LIABILITIES			<u>399</u>		<u>477</u>
NET ASSETS			<u><u>2,336</u></u>		<u><u>1,585</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>2,335</u>		<u>1,584</u>
SHAREHOLDERS' FUNDS			<u><u>2,336</u></u>		<u><u>1,585</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 June 2014 and were signed by:

S M Thomas - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents gross invoiced sales of goods and services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, has been fully amortised based on an estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>7,000</u>
AMORTISATION	
At 1 April 2013 and 31 March 2014	<u>7,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	6,124
Disposals	(100)
At 31 March 2014	<u>6,024</u>
DEPRECIATION	
At 1 April 2013	3,739
Charge for year	389
Eliminated on disposal	(100)
At 31 March 2014	<u>4,028</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,996</u>
At 31 March 2013	<u>2,385</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

Mr S M Thomas

Director/Shareholder

Fluctuating loans from the director subsisted during the period under review. The aforementioned loans are interest free and are not required to be repaid by a set date.

	2014 £	2013 £
Amount due to related party at the balance sheet date	<u>3,268</u>	<u>3,080</u>

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