

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
FRONTLINK LIMITED**



FRONTLINK LIMITED

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FRONTLINK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR:	S M Thomas
SECRETARY:	Mrs L Caddy-Thomas
REGISTERED OFFICE:	81 High Street Burnham on Sea Somerset TA8 1PE
REGISTERED NUMBER:	3936282
ACCOUNTANTS:	T P Lewis & Partners Chartered Accountants 3/5 College Street Burnham on Sea Somerset TA8 1AR
BANKERS:	Barclays Bank plc 26/30 Regent Street Weston Super Mare North Somerset BS23 1SH

FRONTLINK LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1,617		3,017
Tangible assets	3		1,137		1,352
			<u>2,754</u>		<u>4,369</u>
CURRENT ASSETS:					
Stocks		2,506		2,494	
Debtors		10,872		834	
Cash at bank and in hand		1,255		1,283	
		<u>14,633</u>		<u>4,611</u>	
CREDITORS: Amounts falling due within one year	4	<u>5,506</u>		<u>3,954</u>	
NET CURRENT ASSETS:			<u>9,127</u>		<u>657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			11,881		5,026
CREDITORS: Amounts falling due after more than one year	4		(2,153)		(3,335)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(122)</u>		<u>(132)</u>
			<u>£9,606</u>		<u>£1,559</u>

The notes form part of these abbreviated accounts

FRONTLINK LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2004

		2004		2003	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	5		1		1
Profit and loss account			9,605		1,558
SHAREHOLDERS' FUNDS:			£9,606		£1,559

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

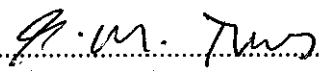
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
S M Thomas - Director

Approved by the Board on ..2.8.....July 2004

The notes form part of these abbreviated accounts

FRONTLINK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	
and 31 March 2004	7,000
AMORTISATION:	
At 1 April 2003	3,983
Charge for year	1,400
At 31 March 2004	5,383
NET BOOK VALUE:	
At 31 March 2004	1,617
At 31 March 2003	3,017

FRONTLINK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2003	
and 31 March 2004	<u>2,020</u>
DEPRECIATION:	
At 1 April 2003	667
Charge for year	<u>216</u>
At 31 March 2004	<u>883</u>
NET BOOK VALUE:	
At 31 March 2004	<u>1,137</u>
At 31 March 2003	<u>1,352</u>

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	<u>3,215</u>	<u>4,154</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>