

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
29 FEBRUARY 2000 TO 31 MARCH 2001
FOR
FRONTLINK LIMITED



FRONTLINK LIMITED

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FOR THE PERIOD 29 FEBRUARY 2000 TO 31 MARCH 2001**

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FRONTLINK LIMITED
COMPANY INFORMATION
FOR THE PERIOD 29 FEBRUARY 2000 TO 31 MARCH 2001

DIRECTOR: Mrs L Caddy-Thomas

SECRETARY: S M Thomas

REGISTERED OFFICE: 81 High Street
Burnham on Sea
Somerset
TA8 1PE

REGISTERED NUMBER: 3936282

ACCOUNTANTS: T P Lewis & Partners
Chartered Accountants
3/5 College Street
Burnham on Sea
Somerset
TA8 1AR

BANKERS: Barclays Bank plc
26/30 Regent Street
Weston Super Mare
North Somerset
BS23 1SH

FRONTLINK LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2001

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		5,817
Tangible assets	3		1,899
			7,716
 CURRENT ASSETS:			
Stocks		1,559	
Debtors		247	
Cash at bank and in hand		917	
		2,723	
 CREDITORS: Amounts falling due within one year	4	8,220	
 NET CURRENT LIABILITIES:			(5,497)
 TOTAL ASSETS LESS CURRENT LIABILITIES:			2,219
 CREDITORS: Amounts falling due after more than one year	4		(801)
 PROVISIONS FOR LIABILITIES AND CHARGES:			(145)
			£1,273
 CAPITAL AND RESERVES:			
Called up share capital	5		1
Profit and loss account			1,272
 SHAREHOLDERS' FUNDS:			£1,273

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FRONTLINK LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

L. Caddy Thomas

Mrs L Caddy-Thomas - DIRECTOR

Approved by the Board on 14th December 2001

The notes form part of these financial statements

FRONTLINK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 29 FEBRUARY 2000 TO 31 MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	7,000
At 31 March 2001	7,000
AMORTISATION:	
Charge for period	1,183
At 31 March 2001	1,183
NET BOOK VALUE:	
At 31 March 2001	5,817

FRONTLINK LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 29 FEBRUARY 2000 TO 31 MARCH 2001**

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	2,020
	<u> </u>
At 31 March 2001	2,020
	<u> </u>
DEPRECIATION:	
Charge for period	121
	<u> </u>
At 31 March 2001	121
	<u> </u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>1,899</u></u>

4. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	1,500
	<u><u> </u></u>

5. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal	
		value:	£
1,000	Ordinary	£1	1,000
			<u><u> </u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	£
1	Ordinary	£1	1
			<u> </u>