

Company Registration No. 03935708 (England and Wales)

HIGH-TECH WINDOWS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

HIGH-TECH WINDOWS LIMITED

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HIGH-TECH WINDOWS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		93,412		91,167
Investments	2		34,000		34,000
			<u>127,412</u>		<u>125,167</u>
Current assets					
Stocks		69,587		82,068	
Debtors		594,079		350,119	
Cash at bank and in hand		63,287		335,600	
		<u>726,953</u>		<u>767,787</u>	
Creditors: amounts falling due within one year		<u>(835,667)</u>		<u>(808,303)</u>	
Net current liabilities			<u>(108,714)</u>		<u>(40,516)</u>
Total assets less current liabilities			<u>18,698</u>		<u>84,651</u>
Provisions for liabilities			<u>(17,407)</u>		<u>(8,000)</u>
			<u>1,291</u>		<u>76,651</u>
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			1,171		76,531
Shareholders' funds			<u>1,291</u>		<u>76,651</u>

HIGH-TECH WINDOWS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2017

J B Green
Director

E I Cheshire
Director

Company Registration No. 03935708

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	over the period of the lease
Plant and machinery	10% straight line
Fixtures, fittings & equipment	15-33% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discount basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 July 2015	200,000	352,686	400,049	952,735
Additions	-	35,002	-	35,002
Disposals	-	(38,919)	-	(38,919)
At 30 June 2016	200,000	348,769	400,049	948,818
Depreciation				
At 1 July 2015	200,000	261,519	366,049	827,568
On disposals	-	(36,719)	-	(36,719)
Charge for the year	-	30,557	-	30,557
At 30 June 2016	200,000	255,357	366,049	821,406
Net book value				
At 30 June 2016	-	93,412	34,000	127,412
At 30 June 2015	-	91,167	34,000	125,167

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
High TW Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
High TW Limited	Principal activity Dormant	34,000	-

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	50 A ordinary shares of £1 each	50	50
	50 B ordinary shares of £1 each	50	50
	10 C ordinary shares of £1 each	10	10
	10 D ordinary shares of £1 each	10	10
		120	120

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