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Registered number: 03935708

HIGH-TECH WINDOWS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

TUESDAY



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COMPANIES HOUSE

HIGH-TECH WINDOWS LIMITED
REGISTERED NUMBER. 03935708

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	3	79,599	108,241
Investments	4	34,000	34,000
		<u>113,599</u>	<u>142,241</u>
CURRENT ASSETS			
Stocks		45,352	33,509
Debtors	5	383,962	370,488
Cash at bank and in hand		138,529	103,069
		<u>567,843</u>	<u>507,066</u>
CREDITORS: amounts falling due within one year		<u>(651,608)</u>	<u>(599,783)</u>
NET CURRENT LIABILITIES		<u>(83,765)</u>	<u>(92,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,834</u>	<u>49,524</u>
CREDITORS: amounts falling due after more than one year		<u>(26,792)</u>	<u>(35,489)</u>
PROVISIONS FOR LIABILITIES			
Other provisions		(2,000)	(12,500)
NET ASSETS		<u>1,042</u>	<u>1,535</u>
CAPITAL AND RESERVES			
Called up share capital	6	120	120
Profit and loss account		922	1,415
SHAREHOLDERS' FUNDS		<u>1,042</u>	<u>1,535</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

HIGH-TECH WINDOWS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **20 MARCH 2014**.

J B Green
Director



E I Cheshire
Director



The notes on pages 3 to 6 form part of these financial statements

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going Concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors continue to believe the going concern basis of accounting is appropriate in preparing these financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	over the period of the lease
Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	15-33% straight line

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.9 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2012 and 30 June 2013	<u>200,000</u>
Amortisation	
At 1 July 2012 and 30 June 2013	<u>200,000</u>
Net book value	
At 30 June 2013	<u>-</u>
At 30 June 2012	<u>-</u>

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2012	356,192
Additions	4,428
Disposals	(4,175)
At 30 June 2013	<u>356,445</u>
Depreciation	
At 1 July 2012	247,951
Charge for the year	32,952
On disposals	(4,057)
At 30 June 2013	<u>276,846</u>
Net book value	
At 30 June 2013	<u>79,599</u>
At 30 June 2012	<u>108,241</u>

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2012 and 30 June 2013	<u>400,049</u>
Impairment	
At 1 July 2012 and 30 June 2013	<u>366,049</u>
Net book value	
At 30 June 2013	<u>34,000</u>
At 30 June 2012	<u>34,000</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company

HIGH-TECH WINDOWS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

4. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 30 June 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
High TW Limited	34,000	-

5 DEBTORS

Included within other debtors due within one year are loans to the following directors

E I Cheshire	£1,000 (2012 £2,707)
P Cheshire	£1,000 (2012 £1,500)
J B Green	£ 1,000 (2012 £605)
L H Green	£1,000 (2012 £1,750)

Interest is charged on these loans at the prevailing market rate

6. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
50 A Ordinary Shares shares of £1 each	50	50
50 B Ordinary Shares shares of £1 each	50	50
10 C Ordinary Shares shares of £1 each	10	10
10 D Ordinary Shares shares of £1 each	10	10
	120	120

7. TRANSACTIONS WITH DIRECTORS

During the year the directors received dividends totaling £106,754 (2012 - £131,568)