

HIGH-TECH WINDOWS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

THURSDAY



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COMPANIES HOUSE

HIGH-TECH WINDOWS LIMITED
REGISTERED NUMBER. 03935708

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	-	19,980
Tangible assets	3	103,133	109,815
Investments	4	34,000	34,000
		<u>137,133</u>	<u>163,795</u>
CURRENT ASSETS			
Stocks		59,183	162,375
Debtors		440,901	341,227
Cash at bank and in hand		96,425	86,634
		<u>596,509</u>	<u>590,236</u>
CREDITORS: amounts falling due within one year		<u>(637,959)</u>	<u>(702,537)</u>
NET CURRENT LIABILITIES		<u>(41,450)</u>	<u>(112,301)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,683</u>	<u>51,494</u>
CREDITORS: amounts falling due after more than one year		(23,469)	-
PROVISIONS FOR LIABILITIES			
Other provisions		(23,000)	(20,000)
NET ASSETS		<u>49,214</u>	<u>31,494</u>
CAPITAL AND RESERVES			
Called up share capital	5	120	120
Profit and loss account		49,094	31,374
SHAREHOLDERS' FUNDS		<u>49,214</u>	<u>31,494</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

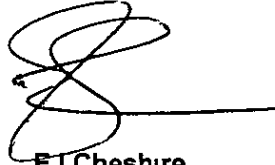
HIGH-TECH WINDOWS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **13 October 2011**.



J B Green
Director



E I Cheshire
Director

The notes on pages 3 to 5 form part of these financial statements

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going Concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors continue to believe the going concern basis of accounting appropriate in preparing these financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	over the period of the lease
Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	15-33% straight line

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES (continued)

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2010 and 30 June 2011	200,000
Amortisation	
At 1 July 2010	180,020
Charge for the year	19,980
At 30 June 2011	200,000
Net book value	
At 30 June 2011	-
At 30 June 2010	19,980

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2010	370,328
Additions	54,644
Disposals	(51,245)
At 30 June 2011	373,727
Depreciation	
At 1 July 2010	260,513
Charge for the year	54,605
On disposals	(44,524)
At 30 June 2011	270,594
Net book value	
At 30 June 2011	103,133
At 30 June 2010	109,815

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

4 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2010 and 30 June 2011	400,049
Impairment	
At 1 July 2010 and 30 June 2011	366,049
Net book value	
At 30 June 2011	34,000
At 30 June 2010	34,000

Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 30 June 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
High TW Limited	34,000	-

5. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
50 A Ordinary Shares shares of £1 each	50	50
50 B Ordinary Shares shares of £1 each	50	50
10 C Ordinary Shares shares of £1 each	10	10
10 D Ordinary Shares shares of £1 each	10	10
	120	120

6. TRANSACTIONS WITH DIRECTORS

During the year the directors received dividends totaling £177,761 (2010 - £206,329)

At the balance sheet date £2,239 (2010 - £2,239) was owed to the directors