

HIGH-TECH WINDOWS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

THURSDAY



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18/11/2010

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COMPANIES HOUSE

HIGH-TECH WINDOWS LIMITED
REGISTERED NUMBER 03935708

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2010

	Note	£	2010	£	£	2009	£
FIXED ASSETS							
Intangible fixed assets	2			19,980			39,980
Tangible fixed assets	3			109,814			156,547
Fixed asset investments	4			34,000			34,000
				<u>163,794</u>			<u>230,527</u>
CURRENT ASSETS							
Stocks			162,375			186,534	
Debtors			341,228			342,835	
Cash at bank and in hand			86,634			106,111	
			<u>590,237</u>			<u>635,480</u>	
CREDITORS: amounts falling due within one year			<u>(702,537)</u>			<u>(727,389)</u>	
NET CURRENT LIABILITIES				<u>(112,300)</u>			<u>(91,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>51,494</u>			<u>138,618</u>
CREDITORS: amounts falling due after more than one year				-			(40,677)
PROVISIONS FOR LIABILITIES							
Other provisions				<u>(20,000)</u>			<u>(28,000)</u>
NET ASSETS				<u>31,494</u>			<u>69,941</u>
CAPITAL AND RESERVES							
Called up share capital	5			120			120
Profit and loss account				31,374			69,821
SHAREHOLDERS' FUNDS				<u>31,494</u>			<u>69,941</u>

HIGH-TECH WINDOWS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2010

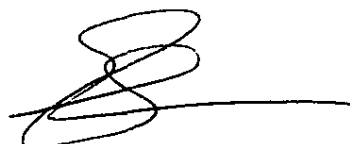
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 10/11/10.



J B Green
Director

E I Cheshire
Director



The notes on pages 3 to 6 form part of these financial statements

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going Concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing these financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	over the period of the lease
Plant & machinery	-	10% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	15-33% straight line

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES (continued)

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2009 and 30 June 2010	200,000
Amortisation	
At 1 July 2009	160,020
Charge for the year	20,000
At 30 June 2010	180,020
Net book value	
At 30 June 2010	19,980
At 30 June 2009	39,980

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2009	382,015
Additions	14,523
Disposals	(26,211)
At 30 June 2010	370,327
Depreciation	
At 1 July 2009	225,468
Charge for the year	60,893
On disposals	(25,848)
At 30 June 2010	260,513
Net book value	
At 30 June 2010	109,814
At 30 June 2009	156,547

HIGH-TECH WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

4 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2009 and 30 June 2010	400,049
Impairment	
At 1 July 2009 and 30 June 2010	366,049
Net book value	
At 30 June 2010	34,000
At 30 June 2009	34,000

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name

High TW Limited

The aggregate of the share capital and reserves as at 30 June 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
High TW Limited	34,000	-

High Tech Windows Limited owns 100% of the ordinary share capital of High TW Limited, a dormant company registered in England and Wales

5. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
50 A Ordinary Shares shares of £1 each	50	50
50 B Ordinary Shares shares of £1 each	50	50
10 C Ordinary Shares shares of £1 each	10	10
10 D Ordinary Shares shares of £1 each	10	10
	120	120

HIGH-TECH WINDOWS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010**

6. TRANSACTIONS WITH DIRECTORS

During the year the directors received dividends totaling £206,329 (2009 - £323,745)

At the balance sheet date £2,239 (2009 - £2,239) was owed to the directors