

HIGH-TECH WINDOWS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

SATURDAY



APKMADZR

A17

10/10/2009

20

COMPANIES HOUSE

HIGH-TECH WINDOWS LTD
REGISTERED NUMBER: 03935708

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Intangible fixed assets	2	39,980	59,980
Tangible fixed assets	3	156,547	215,892
Fixed asset investments	4	34,000	34,000
		<u>230,527</u>	<u>309,872</u>
CURRENT ASSETS			
Stocks		186,534	216,702
Debtors		342,834	567,511
Cash at bank and in hand		106,111	92,963
		<u>635,479</u>	<u>877,176</u>
CREDITORS: amounts falling due within one year		<u>(727,389)</u>	<u>(865,357)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(91,910)</u>	<u>11,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,617</u>	<u>321,691</u>
CREDITORS: amounts falling due after more than one year		<u>(40,677)</u>	<u>(66,114)</u>
PROVISIONS FOR LIABILITIES			
Other provisions		(28,000)	(28,000)
NET ASSETS		<u>69,940</u>	<u>227,577</u>
CAPITAL AND RESERVES			
Called up share capital	5	120	120
Profit and loss account		69,820	227,457
SHAREHOLDERS' FUNDS		<u>69,940</u>	<u>227,577</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

HIGH-TECH WINDOWS LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2009

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 01 October 2009



J B Green
Director



E I Cheshire
Director

The notes on pages 3 to 6 form part of these financial statements.

HIGH-TECH WINDOWS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	over the period of the lease
Plant & machinery	-	10% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	15-33% straight line

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminuation in value.

HIGH-TECH WINDOWS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2008 and 30 June 2009	200,000
Amortisation	
At 1 July 2008	140,020
Charge for the year	20,000
At 30 June 2009	160,020
Net book value	
At 30 June 2009	39,980
At 30 June 2008	59,980

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2008	402,238
Additions	1,714
Disposals	(21,937)
At 30 June 2009	382,015
Depreciation	
At 1 July 2008	186,346
Charge for the year	60,749
On disposals	(21,627)
At 30 June 2009	225,468
Net book value	
At 30 June 2009	156,547
At 30 June 2008	215,892

HIGH-TECH WINDOWS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2008 and 30 June 2009	400,049
Impairment	
At 1 July 2008 and 30 June 2009	366,049
Net book value	
At 30 June 2009	34,000
At 30 June 2008	34,000

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name

High TW Limited

The aggregate of the share capital and reserves as at 30 June 2009 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
High TW Limited	34,000	-

High Tech Windows Limited owns 100% of the ordinary share capital of High TW Limited, a dormant company registered in England and Wales.

5. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
50 A Ordinary Shares shares of £1 each	50	50
50 B Ordinary Shares shares of £1 each	50	50
10 C Ordinary Shares shares of £1 each	10	10
10 D Ordinary Shares shares of £1 each	10	10
	120	120

HIGH-TECH WINDOWS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009**

6. TRANSACTIONS WITH DIRECTORS

During the year the directors' received dividends totaling £323,745 (2008 - £188,048).