

Registered Number 03934603
3 & 4 MARTINEAU ROAD LIMITED

3 & 4 Martineau Road Limited

Annual Report and Accounts
for the year ended 28 February 2003



Directors and their advisors

Directors

Simone ten Hompel
Elaine Catchpole

Secretary

Simone ten Hompel

Registered office

Flat 5, 3 & 4 Martineau Road
London
N5 1NG

Report of the Directors

The directors present their report, together with the accounts of 3 & 4 Martineau Road Limited (the 'Company'), for the year ended 28 February 2003.

Review of the business

The principal activity of the Company is the ownership of freehold rights to properties.

In the year the Company acquired the freehold of the property 3 & 4 Martineau Road for a consideration of £17,423. Certain lessees of the 3 & 4 Martineau Road property (the 'acquiring lessees') satisfied the consideration on behalf of the company in cash. Subsequent to year end the acquiring lessees agreed that the debt owed by the company be extinguished by the issue of two further ordinary shares with a nominal value of £1 each.

Results and dividends

The Company has not traded during the current or preceding year. Accordingly, no profit and loss account has been included in these accounts. The directors propose no dividend for the year.

Directors and their interests

The Directors at the date of this report are as stated on page 1. Both Directors held office throughout the year. On 18 June 2003 Oliver Bage, Geir Espeskog and Nia Davies were appointed Directors of the Company. On 18 June 2003 Elaine Catchpole resigned as a Director of the company.

The interests of the Directors holding office at the year end in the share capital of 3 & 4 Martineau Road Limited are detailed below. At 28 February 2003 no other Director had an interest in the shares of the Company.

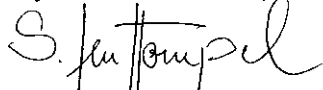
	Ordinary shares of £1	
	28 February 2003	28 February 2002
Simone ten Hompel	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

September 30 2003

Flat 5, 3 & 4 Martineau Road
London
N5 1NG

By order of the Board,


Simone ten Hompel
Director

Balance sheet

As at 28 February 2003

	Notes	2003 £	2002 £
Fixed Assets			
Tangible fixed assets	2	17,423	-
Current assets			
Called up share capital not paid		1	1
Current liabilities			
Trade creditors		(17,423)	-
Net Current (liabilities) / assets		(17,422)	1
Net assets		<u>1</u>	<u>1</u>
Equity Capital and Reserves:			
Called-up share capital	3	1	1
Profit and loss account		-	-
		<u>1</u>	<u>1</u>

The accompanying notes form an integral part of this balance sheet.

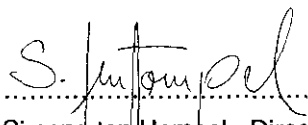
These accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985, and with the Financial Reporting Standards for Small Entities.

For the year ended 28 February 2003 the company was entitled to exemption from audit under s249(1) of the Companies Act 1985. No notice requiring an audit was deposited under s249B(2).

The directors acknowledge they are responsible for:

- Ensuring the company keeps proper accounting records, as required by s221;
- Preparing accounts giving a true and fair view of the affairs of the company as at the year end and of its surplus / (deficit) for the year as required by s226; and
- Preparing accounts which comply with the Act, so far as applicable to the Company

Signed on behalf of the Board


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Simone ten Hompel - Director
September 30 2003

Notes to accounts

1 Accounting policies

The principal accounting policies are summarised below. They have been applied consistently throughout the current and preceding year.

a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the applicable Financial Reporting Standards for Smaller Entities.

b) Tangible Fixed assets

Fixed assets are stated at cost less provision for depreciation. No depreciation is provided on the freehold as the directors are of the view that its value will not diminish.

c) Profit and Loss account

The Company has not traded during the current or preceding year. Accordingly, no profit and loss account has been included in these accounts.

2 Tangible fixed assets

	Freehold £	Total £
Cost		
At 1 March 2002	-	-
Additions	17,423	17,423
At 28 February 2003	17,423	17,423
Depreciation		
At 1 March 2002 and 28 February 2003	-	-
Net book value		
At 28 February 2003	17,423	17,423
At 1 March 2002	-	-

In the year the Company acquired the freehold of the property 3 & 4 Martineau Road.

Notes to accounts (continued)

3 Equity share capital

	2003 £	2002 £
<i>Authorised:</i>		
6 ordinary shares of £1 each	<u>6</u>	<u>6</u>
	<u>6</u>	<u>6</u>
 <i>Allotted called-up and unpaid:</i>		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

4 Reconciliation of movements in shareholders' funds

	Share Capital	Profit and loss account	Total
	£	£	£
At 1 March 2002 and 28 February 2003	<u>1</u>	<u>-</u>	<u>1</u>

5 Controlling Party

There is no controlling party.