

SILVERY TWEED CEREALS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2005



Company Registration Number 3934026

Tenon
Accountants & Business Advisers
Tenon House
Ferryboat Lane
Sunderland
SR5 3JN

SILVERY TWEED CEREALS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 30 APRIL 2005

The board of directors

Mr R C Dickinson
Mr R S Gladstone
Mrs N Stanton
Mr S Van Dalsem

Company secretary

Mrs L Douglas

Business address

Tweedside Trading Estate
Tweedmouth
Berwick-upon-Tweed
TD15 2XF

Registered office

Tweedside Trading Estate
Tweedmouth
Berwick-upon-Tweed
TD15 2XF

Accountants

Tenon
Accountants & Business Advisers
Tenon House
Ferryboat Lane
Sunderland
SR5 3JN

SILVERY TWEED CEREALS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2005

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 April 2005. The company is dormant and has not traded during the year.

The directors and their interests in the shares of the parent company

The directors who served the company during the year together with their beneficial interests in the shares of the parent company were as follows:

	Class of share	At 30 April 2005	At 1 May 2004 or later date of appointment
Mr R C Dickinson	Ordinary	—	—
	Preference	—	—
Mr R S Gladstone	Ordinary	1,000	1,000
	Preference	1,000	1,000
Mrs N Stanton	Ordinary	—	—
	Preference	—	—
Mr S Van Dalsem	Ordinary	—	—
	Preference	—	—

Mr R S Gladstone was appointed as a director on 8 February 2005.

Mrs N Stanton was appointed as a director on 8 February 2005.

Signed on behalf of the directors



Mr R C Dickinson
Director

Approved by the directors on 16 February 2006

SILVERY TWEED CEREALS LIMITED

BALANCE SHEET

30 APRIL 2005

	Note	2005 £	2004 £
Current assets			
Debtors	2	1	1
Total assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	4	1	1
Shareholders' funds		<u>1</u>	<u>1</u>

Statements:

- (a) For the year ended 30 April 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 16 February 2006 and are signed on their behalf by:



Mr R C Dickinson
Director

The notes on page 4 form part of these financial statements.

SILVERY TWEED CEREALS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2005

1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30 April 2005. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Debtors

	2005 £	2004 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

3. Related party transactions

The company was under the control of Mr T B S Gladstone, a director of H O Short & Son Limited, and Mr R A S Gladstone and members of their close families throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective June 2002).

4. Share capital

Authorised share capital:

	2005 £	2004 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. Ultimate parent company

The ultimate parent company is H O Short & Son Limited, a company incorporated in the United Kingdom.