

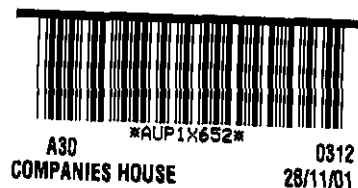
Registered Number: 03934026

SILVERY TWEED CEREALS LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD
FROM 25 FEBRUARY 2000 TO 30 APRIL 2001**

TENON JENNINGS JOHNSON
Accountants & Business Advisers
19 Borough Road
Sunderland
SR1 1LA



SILVERY TWEED CEREALS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 25 FEBRUARY 2000 TO 30 APRIL 2001

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SILVERY TWEED CEREALS LIMITED

DIRECTOR'S REPORT

The director presents his annual report with the financial statements of the company for the period ended 30 April 2001.

REVIEW OF THE BUSINESS

The company had no significant accounting transactions during the period.

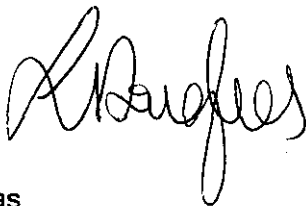
DIRECTOR AND HIS INTERESTS

The director in office in the period and his beneficial interest in the company at the balance sheet date (or on appointment if later) were as follows:

	Number of Shares 2001
Mr R C Dickinson	-

The director's shareholding in the parent company, H O Short & Son Limited, is disclosed in that company's financial statements.

Signed by:



Mrs L Douglas
Secretary

Date: 3 August 2001

SILVERY TWEED CEREALS LIMITED

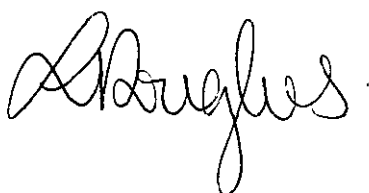
**BALANCE SHEET
AT 30 APRIL 2001**

	Notes	2001 £
CURRENT ASSETS		
Debtors	2	1
TOTAL ASSETS		<u>1</u>
CAPITAL AND RESERVES		
Called up share capital	3	<u>1</u>
TOTAL SHAREHOLDERS' FUNDS		<u>1</u>

The director has taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved on 3 August 2001 and signed by:



Mrs L Douglas
Director

SILVERY TWEED CEREALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 25 FEBRUARY 2000 TO 30 APRIL 2001

1. PROFIT AND LOSS ACCOUNT

The company had no significant accounting transactions during the period and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. DEBTORS

	2001
	£
Other debtors	<u>1</u>

3. SHARE CAPITAL

	2001
	£
Authorised:	
Equity interests:	
100,000 Ordinary shares of £1 each	100,000
	<u> </u>
Allotted, called up and fully paid:	
Equity interests:	
100,000 Ordinary shares of £1 each	1
	<u> </u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is H O Short & Son Limited, a company incorporated in England.