Registration number 3933621

David Dowley Limited

Abbreviated accounts

for the year ended 31 July 2004



David Dowley Limited

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David Dowley Limited

Abbreviated balance sheet
as at 31 July 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	**2**		50,408		59,199
Current assets					
Stocks		7,347		7,985	
Debtors		10,543		10,283	
Cash at bank and in hand		54,050		49,701	
		71,940		67,969	
Creditors: amounts falling due within one year		(5,499)		(6,023)	
Net current assets			66,441		61,946
Net assets			116,849		121,145
Capital and reserves					
Called up share capital	**3**		125,001		125,001
Profit and loss account			(8,152)		(3,856)
Shareholders' funds			116,849		121,145

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

David Dowley Limited

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31 July 2004

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 October 04 and signed on its behalf by

D Dowley
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has consistently applied all relevant accounting standards.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Shop fit	-	10% Straight line
Optical equipment	-	15% Straight Line
Office equipment	-	20% Straight Line
Furniture and fixtures	-	10% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Where material deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Deferred tax balances are not discounted.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2003	76,033
Additions	771
At 31 July 2004	76,804
Depreciation	
At 1 August 2003	16,834
Charge for year	9,562
At 31 July 2004	26,396
Net book values	
At 31 July 2004	50,408
At 31 July 2003	59,199

3. Share capital	2004 £	2003 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
125,001 Ordinary shares of £1 each	125,001	125,001