Company Number: 3933621

DAVID DOWLEY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JULY 2001



A23
COMPANIES HOUSE
0569
23/10/01

COMPANIES HOUSE
13/10/01

DAVID DOWLEY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 2001

	Notes	£	2001 £
Fixed assets	2		
Tangible fixed assets			**10,567**
Current assets			
Cash at bank and in hand		**124,261**	
		124,261	
Creditors: amounts falling due within one year		**(11,034)**	
Net current assets			**113,227**
Total assets less current liabilities			**123,794**
Capital and reserves			
Share capital	4		**125,001**
Profit and loss account			**(1,207)**
Shareholders' funds			**123,794**

For the financial period ended 31st July 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 30.04.01 and signed on its behalf by:

Mr D Dowley
Director



The notes on pages 2 to 3 form part of these financial statements.

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives, as follows:

Equipment and Shopfittings	12 years

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost		
Additions	10,567	10,567
At 31st July 2001	**10,567**	**10,567**
Net book value		
At 31st July 2001	**10,567**	**10,567**

3 Ultimate Controlling Party

The company's ultimate controlling party is Mr David Dowley.

4 Share capital

	2001 £
Authorised	
1,000,000 Ordinary shares of £1.00 each	**1,000,000**
Allotted	
125,001 Allotted, called up and fully paid ordinary shares of £1.00 each	**125,001**

Upon incorporation one ordinary share of £1 was issued as a subscriber share. On 27th July 2000, 125000 ordinary shares of £1 each were allotted and fully paid.