

REGISTERED NUMBER: 3932221 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2002
FOR
RIVERSIDE RESTAURANT AND THEATRE LIMITED



RIVERSIDE RESTAURANT AND THEATRE LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2002

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RIVERSIDE RESTAURANT AND THEATRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2002

DIRECTOR:	S A Saunders
SECRETARY:	T Offord
REGISTERED OFFICE:	Quayside Woodbridge Suffolk IP12 1BH
REGISTERED NUMBER:	3932221 (England and Wales)
ACCOUNTANTS:	The Manex Partnership Pensnett House The Pensnett Estate Kingswinford West Midlands DY6 7PP
BANKERS:	Barclays Bank PLC PO Box 30 12a Market Street Saffron Walden Essex CB10 1UL

RIVERSIDE RESTAURANT AND THEATRE LIMITED

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2002

		<u>28/2/02</u>		<u>28/2/01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		127,353		74,549
CURRENT ASSETS:					
Stocks		9,252		5,500	
Debtors		17,557		9,157	
Cash at bank and in hand		16,727		4,534	
		<u>43,536</u>		<u>19,191</u>	
CREDITORS: Amounts falling due within one year	3	<u>120,687</u>		<u>93,640</u>	
NET CURRENT LIABILITIES:			<u>(77,151)</u>		<u>(74,449)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			50,202		100
CREDITORS: Amounts falling due after more than one year	3		<u>50,350</u>		<u>3,705</u>
			<u>£(148)</u>		<u>£(3,605)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>(150)</u>		<u>(3,607)</u>
SHAREHOLDERS' FUNDS:			<u>£(148)</u>		<u>£(3,605)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2002.

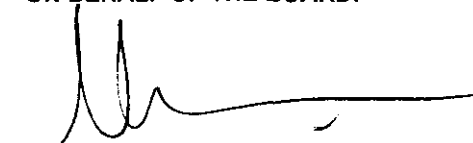
The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S A Saunders - DIRECTOR

Approved by the Board on 30th July 2002

RIVERSIDE RESTAURANT AND THEATRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and equipment	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st March 2001	84,483
Additions	62,449
At 28th February 2002	146,932
DEPRECIATION:	
At 1st March 2001	9,934
Charge for year	9,645
At 28th February 2002	19,579
NET BOOK VALUE:	
At 28th February 2002	127,353
At 28th February 2001	74,549

3. CREDITORS

The following secured debts are included within creditors:

	28/2/02	28/2/01
	£	£
Bank overdrafts	68,194	32,051
Bank loans	50,350	3,705
	118,544	35,756

RIVERSIDE RESTAURANT AND THEATRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2002

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	28/2/02 £	28/2/01 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	28/2/02 £	28/2/01 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The parent company is Scarlett Joy Ventures Limited, which is registered in England and Wales.