Report of the Director and

Financial Statements For The Year Ended 30th April 2002

for

Sous limited



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For The Year Ended 30th April 2002

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Company Information
For The Year Ended 30th April 2002

DIRECTOR:	M Abdo
SECRETARY:	Salwa Hilu Abdo
REGISTERED OFFICE:	Letchford House Headstone Lane Harrow Middlesex HA3 6PE
REGISTERED NUMBER:	3930821 (England and Wales)
ACCOUNTANTS:	Dua & Co. Chartered Accountants Letchford House Headstone Lane Harrow Middlesex HA3 6PE

Report of the Director
For The Year Ended 30th April 2002

The director presents his report with the financial statements of the company for the year ended 30th April 2002.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of share trading in the US stock market.

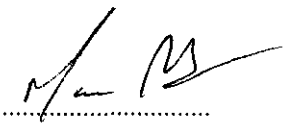
DIRECTOR
M Abdo was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.4.02	1.5.01
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Abdo - DIRECTOR

Dated: 6/1/03

Sous limited

Profit and Loss Account
For The Year Ended 30th April 2002

	Notes	Year Ended 30.4.02	Period 22.2.00 to 30.4.01
		£	£
TURNOVER		(3,895)	3,364
Cost of sales		372	5,826
GROSS LOSS		(4,267)	(2,462)
Administrative expenses		6,383	8,904
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(10,650)	(11,366)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(10,650)	(11,366)
Deficit brought forward		(11,366)	-
DEFICIT CARRIED FORWARD		£(22,016)	£(11,366)

The notes form part of these financial statements

Sous limited

Balance Sheet
30th April 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	4		449		335
CURRENT ASSETS:					
Investments	5	54,437		-	
Cash at bank		19,159		40,530	
		73,596		40,530	
CREDITORS: Amounts falling due within one year	6	96,060		52,230	
NET CURRENT LIABILITIES:			(22,464)		(11,700)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(22,015)		£(11,365)
CAPITAL AND RESERVES:					
Called up share capital	7		1		1
Profit and loss account			(22,016)		(11,366)
SHAREHOLDERS' FUNDS:			£(22,015)		£(11,365)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

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M Abdo - DIRECTOR

Approved by the Board on 6/1/03

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30th April 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-33% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 30.4.02	Period 22.2.00 to 30.4.01
	£	£
Depreciation - owned assets	220	165
Director's emoluments and other benefits etc	500	4,550

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30th April 2002 nor for the period ended 30th April 2001.

Notes to the Financial Statements
For The Year Ended 30th April 2002

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1st May 2001	500
Additions	334
At 30th April 2002	834
DEPRECIATION:	
At 1st May 2001	165
Charge for year	220
At 30th April 2002	385
NET BOOK VALUE:	
At 30th April 2002	449
At 30th April 2001	335

5. CURRENT ASSET INVESTMENTS

	2002	2001
	£	£
Listed investments	54,437	-

Market value of listed investments at 30th April 2002 - £54,437.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
	£	£
Directors current accounts	95,003	51,987
Social security & other taxes	-	243
Accruals and Deferred Income	1,057	-
	96,060	52,230

7. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000

Allotted and issued:

Number:	Class:	Nominal value:	2002 £	2001 £
1	Share capital 1	£1	1	1