REGISTERED NUMBER: 03930721 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31 March 2017

for

French Cars (Shrewsbury) Limited

Gareth Jones
Sunny View
Drayton Road
Shawbury
Shropshire
SY4 4HP

TUESDAY

A6LN6RPF
A22 19/12/2017 #337
COMPANIES HOUSE

French Cars (Shrewsbury) Limited

Contents of the Financial Statements
For The Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

French Cars (Shrewsbury) Limited

Company Information
For The Year Ended 31 March 2017

DIRECTOR:	M R Berquez
SECRETARY:	Mrs C A Berquez
REGISTERED OFFICE:	Unit 3 Henry Close Battlrfield Enterprise Park Shrewsbury Shropshire SY1 3TJ
REGISTERED NUMBER:	03930721 (England and Wales)
ACCOUNTANTS:	Gareth Jones Sunny View Drayton Road Shawbury Shropshire SY4 4HP

Balance Sheet
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		170,633		173,177
CURRENT ASSETS					
Stocks	5	7,374		4,659	
Debtors	6	36,418		29,337	
Cash at bank		137,840		127,873	
		181,632		161,869	
CREDITORS					
Amounts falling due within one year	7	292,450		276,124	
NET CURRENT LIABILITIES			(110,818)		(114,255)
TOTAL ASSETS LESS CURRENT LIABILITIES			59,815		58,922
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			59,814		58,921
SHAREHOLDERS' FUNDS			59,815		58,922

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

M R Berquez - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

French Cars (Shrewsbury) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2016 and 31 March 2017	161,165	50,558	4,142
DEPRECIATION			
At 1 April 2016	-	40,655	3,993
Charge for year	-	1,980	30
At 31 March 2017	-	42,635	4,023
NET BOOK VALUE			
At 31 March 2017	161,165	7,923	119
At 31 March 2016	161,165	9,903	149

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	9,100	1,800	226,765
DEPRECIATION			
At 1 April 2016	7,458	1,482	53,588
Charge for year	328	206	2,544
At 31 March 2017	7,786	1,688	56,132
NET BOOK VALUE			
At 31 March 2017	1,314	112	170,633
At 31 March 2016	1,642	318	173,177

5. STOCKS

	2017 £	2016 £
Stocks	7,374	4,659

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	36,418	29,337

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	34,863	45,505
Hire purchase contracts	-	3,386
Taxation and social security	7,228	13,225
Other creditors	250,359	214,008
	292,450	276,124

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M R Berquez.