

Abbreviated Accounts for the Year Ended 31 July 2011

for

Princess Coaches Limited

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for the Year Ended 31 July 2011

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Princess Coaches Limited

Company Information
for the Year Ended 31 July 2011

DIRECTORS:	Mrs Y B Barfoot P A Brown Mrs D K Brown
SECRETARY:	Mrs Y B Barfoot
REGISTERED OFFICE:	Botley Road West End Southampton SO30 3HA
REGISTERED NUMBER:	3927621 (England and Wales)
ACCOUNTANT:	Malcolm Fowler FCA Chartered Accountant 21 St John's Square Wilton Salisbury Wiltshire SP2 0DW
BANKERS:	Lloyds Banking Group Market Street Eastleigh SO50 9YT

Princess Coaches Limited (Registered number 3927621)

Abbreviated Balance Sheet

31 July 2011

	Notes	31.7 11 £	£	31.7 10 £	£
FIXED ASSETS					
Intangible assets	2		38,062		42,412
Tangible assets	3		1,240,813		1,226,740
			1,278,875		1,269,152
CURRENT ASSETS					
Debtors		314,966		217,193	
Cash at bank and in hand		222,001		355,640	
		536,967		572,833	
CREDITORS					
Amounts falling due within one year	4	295,566		285,469	
NET CURRENT ASSETS			241,401		287,364
TOTAL ASSETS LESS CURRENT LIABILITIES			1,520,276		1,556,516
CREDITORS					
Amounts falling due after more than one year	4		(433,869)		(547,594)
PROVISIONS FOR LIABILITIES			(154,088)		(152,550)
NET ASSETS			932,319		856,372

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 July 2011

	Notes	31 7 11 £	£	31 7 10 £	£
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			931,319		855,372
SHAREHOLDERS' FUNDS			932,319		856,372

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

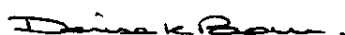
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 October 2011 and were signed on its behalf by



Mrs D K Brown - Director



P A Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Trading conditions remain competitive but demand for the company's services is only slightly reduced compared with the previous year and the directors believe that the company will be able to maintain positive cash flows for the foreseeable future. As a result the going concern basis of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of hire undertaken and workshop services provided during the year, exclusive of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	87,000
AMORTISATION	
At 1 August 2010	44,588
Charge for year	4,350
At 31 July 2011	48,938
NET BOOK VALUE	
At 31 July 2011	38,062
At 31 July 2010	42,412

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	1,783,337
Additions	190,498
Disposals	(1,244)
At 31 July 2011	1,972,591
DEPRECIATION	
At 1 August 2010	556,597
Charge for year	176,425
Eliminated on disposal	(1,244)
At 31 July 2011	731,778
NET BOOK VALUE	
At 31 July 2011	1,240,813
At 31 July 2010	1,226,740

4 CREDITORS

Creditors include an amount of £545,010 (31 7 10 - £618,616) for which security has been given

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

4 CREDITORS - continued

They also include the following debts falling due in more than five years

	31 7 11	31.7 10
	£	£
Repayable by instalments	34,584	50,184
	<u> </u>	<u> </u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 7 11	31 7 10
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>