REGISTERED NUMBER: 3927621 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2007

for

Princess Coaches Limited



Princess Coaches Limited

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for the Year Ended 31 July 2007

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Princess Coaches Limited

Company Information
for the Year Ended 31 July 2007

DIRECTORS:	Mrs Y B Barfoot P A Brown Mrs D K Brown
SECRETARY:	Mrs Y B Barfoot
REGISTERED OFFICE:	Botley Road West End Southampton SO30 3HA
REGISTERED NUMBER:	3927621 (England and Wales)
ACCOUNTANT:	Malcolm Fowler FCA Chartered Accountant The Poplars Stoford Salisbury Wiltshire SP2 0PJ
BANKERS:	Lloyds TSB Bank plc Market Street Eastleigh SO50 9YT

Princess Coaches Limited

Abbreviated Balance Sheet
31 July 2007

	Notes	31.7 07 £	£	31 7.06 £	£
FIXED ASSETS					
Intangible assets	2		55,462		59,812
Tangible assets	3		872,548		634,657
			928,010		694,469
CURRENT ASSETS					
Debtors		174,575		142,316	
Cash at bank and in hand		214,372		116,909	
		388,947		259,225	
CREDITORS					
Amounts falling due within one year	4	215,368		178,624	
NET CURRENT ASSETS			173,579		80,601
TOTAL ASSETS LESS CURRENT LIABILITIES			1,101,589		775,070
CREDITORS					
Amounts falling due after more than one year	4		(545,089)		(399,644)
PROVISIONS FOR LIABILITIES			(102,975)		(66,806)
NET ASSETS			453,525		308,620

The notes form part of these abbreviated accounts

continued..

Abbreviated Balance Sheet - continued
31 July 2007

	Notes	31 7 07 £	£	31.7 06 £	£
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			452,525		307,620
SHAREHOLDERS' FUNDS			453,525		308,620

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2007 and were signed on its behalf by

Mrs D K Brown - Director

P A Brown - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents the value of hire undertaken, and workshop and management services provided during the year, exclusive of VAT

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 20% on cost and 10% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account

continued .

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	87,000
AMORTISATION	
At 1 August 2006	27,188
Charge for year	4,350
At 31 July 2007	31,538
NET BOOK VALUE	
At 31 July 2007	55,462
At 31 July 2006	59,812

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	806,561
Additions	483,735
Disposals	(224,400)
At 31 July 2007	1,065,896
DEPRECIATION	
At 1 August 2006	171,903
Charge for year	97,725
Eliminated on disposal	(76,280)
At 31 July 2007	193,348
NET BOOK VALUE	
At 31 July 2007	872,548
At 31 July 2006	634,658

4 CREDITORS

The following secured debts are included within creditors:

	31.7.07 £	31.7 06 £
Hire purchase contracts	506,114	336,637

continued ..

4 CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	31.7 07	31 7 06
	£	£
Repayable by instalments		
Other loans more 5yrs instal	105,430	118,712
Hire purchase	8,220	18,798
	113,650	137,510

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number:	Class:	Nominal value	31.7.07	31 7 06
			£	£
1,000	Ordinary	£1	1,000	1,000