REGISTERED NUMBER: 3927621 (England and Wales)

Abbreviated Accounts

For The Year Ended 31 July 2004

for

PRINCESS COACHES LIMITED



PRINCESS COACHES LIMITED

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For The Year Ended 31 July 2004

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PRINCESS COACHES LIMITED

Company Information
For The Year Ended 31 July 2004

DIRECTORS:	Mrs Y B Barfoot P A Brown Mrs D K Brown
SECRETARY:	Mrs Y B Barfoot
REGISTERED OFFICE:	Botley Road West End Southampton SO30 3HA
REGISTERED NUMBER:	3927621 (England and Wales)
ACCOUNTANT:	Malcolm Fowler Chartered Accountant The Poplars Stoford Salisbury Wiltshire SP2 0PJ
BANKERS:	Lloyds TSB plc Market Street Eastleigh SO50 9YT

PRINCESS COACHES LIMITED

Abbreviated Balance Sheet
31 July 2004

	Notes	31.7.04 £	31.7.04 £	31.7.03 £	31.7.03 £
FIXED ASSETS:					
Intangible assets	2		68,512		72,862
Tangible assets	3		494,876		513,394
			563,388		586,256
CURRENT ASSETS:					
Debtors		69,514		73,969	
Cash at bank and in hand		141,190		106,773	
		210,704		180,742	
CREDITORS: Amounts falling due within one year	4	132,233		132,245	
NET CURRENT ASSETS:			78,471		48,497
TOTAL ASSETS LESS CURRENT LIABILITIES:			641,859		634,753
CREDITORS: Amounts falling due after more than one year	4		(377,735)		(423,410)
PROVISIONS FOR LIABILITIES AND CHARGES:			(41,666)		(37,367)
			£222,458		£173,976
CAPITAL AND RESERVES:					
Called up share capital	5		1,000		1,000
Profit and loss account			221,458		172,976
SHAREHOLDERS' FUNDS:			£222,458		£173,976

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PRINCESS COACHES LIMITED

Abbreviated Balance Sheet
31 July 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs D K Brown - Director

P A Brown - Director

Approved by the Board on 27 August 2004

The notes form part of these financial statements

Notes to the Abbreviated Accounts
For The Year Ended 31 July 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the value of hire undertaken and garage services provided exclusive of VAT.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on cost and 10% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Accounts For The Year Ended 31 July 2004

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2003 and 31 July 2004	87,000
AMORTISATION:	
At 1 August 2003	14,138
Charge for year	4,350
At 31 July 2004	18,488
NET BOOK VALUE:	
At 31 July 2004	68,512
At 31 July 2003	72,862

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2003	677,080
Additions	75,114
Disposals	(31,000)
At 31 July 2004	721,194
DEPRECIATION:	
At 1 August 2003	163,686
Charge for year	73,257
Eliminated on disposals	(10,625)
At 31 July 2004	226,318
NET BOOK VALUE:	
At 31 July 2004	494,876
At 31 July 2003	513,394

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.04	31.7.03
	£	£
Repayable by instalments		
Director's Loan	145,266	158,524

Notes to the Abbreviated Accounts For The Year Ended 31 July 2004

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.04 £	31.7.03 £
1,000	Ordinary Shares	£1	1,000	1,000

6. RELATED PARTY DISCLOSURES

During the current and previous accounting periods the company was under the control of a director, Mrs YB Barfoot. The company occupies, rent free (rental 2003 - £2,600), premises owned by Mrs Barfoot.