

REGISTERED NUMBER: 03927310 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
Redhotcurry Limited

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for the Year Ended 31 December 2018

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Redhotcurry Limited
Company Information
for the Year Ended 31 December 2018

DIRECTORS: Ms Lopa Patel
Mr Amit Pravin Patel

SECRETARY: Mr Amit Pravin Patel

REGISTERED OFFICE: Unit 104
4A Shenley Road
Borehamwood
Hertfordshire
WD6 1DL

REGISTERED NUMBER: 03927310 (England and Wales)

ACCOUNTANTS: Elan & Co LLP
Unit 3 Cedar Court
1 Royal Oak Yard
London
SE1 3GA

BANKERS: Barclays Bank Plc
Enfield
Leicestershire
LE87 2BB

Report of the Directors
for the Year Ended 31 December 2018

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing web based entertainment, news and other services via portal site for the UK Asian community.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

Ms Lopa Patel

Mr Amit Pravin Patel

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr Amit Pravin Patel - Secretary

24 September 2019

Statement of Financial Position
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		242		-
CURRENT ASSETS					
Stocks		3,238		3,797	
Debtors	4	2,923		15,821	
Cash at bank		15,997		6,709	
		<u>22,158</u>		<u>26,327</u>	
CREDITORS					
Amounts falling due within one year	5	<u>52,059</u>		<u>60,206</u>	
NET CURRENT LIABILITIES			<u>(29,901)</u>		<u>(33,879)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,659)</u>		<u>(33,879)</u>
CAPITAL AND RESERVES					
Called up share capital			6,000		6,000
Profit and loss account			<u>(35,659)</u>		<u>(39,879)</u>
			<u>(29,659)</u>		<u>(33,879)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2019 and were signed on its behalf by:

Ms Lopa Patel - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Redhotcurry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets by £29,659. The day to day operations of the company is dependent upon the continuing support of its director and creditors. On the basis that this support continues, the director considers that it is appropriate to prepare the financial statements on a going concern basis.

3. **TANGIBLE ASSETS**

	Office equipment £
COST	
At 1 January 2018	1,171
Additions	360
At 31 December 2018	<u>1,531</u>
DEPRECIATION	
At 1 January 2018	1,171
Charge for year	118
At 31 December 2018	<u>1,289</u>
NET BOOK VALUE	
At 31 December 2018	<u>242</u>
At 31 December 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	323	221
Other debtors	2,600	15,600
	<u>2,923</u>	<u>15,821</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	6,412	2,174
Tax	868	-
VAT	486	2,287
Directors' current accounts	43,493	54,910
Accrued expenses	800	835
	<u>52,059</u>	<u>60,206</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018	2017
	£	£
Ms Lopa Patel		
Balance outstanding at start of year	54,910	56,336
Amounts advanced	2,167	83
Amounts repaid	(13,583)	(1,509)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>43,494</u>	<u>54,910</u>

7. ULTIMATE CONTROLLING PARTY

The company was under the control of Mrs Lopa Patel, a director and members of her close family throughout the current and previous year. Mrs Lopa Patel is personally interested in 85% (2017 - 85%) of the company's share capital. In addition, her spouse control in aggregate a further 15% (2017 - 15%) of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.