

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Redhotcurry Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 03927310

Redhotcurry Limited

Filleted Unaudited Abridged Financial Statements

31 December 2016

Redhotcurry Limited
Abridged Financial Statements

Year ended 31 December 2016

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Redhotcurry Limited
Officers and Professional Advisers

The board of directors	Mrs Lopa Patel
	Mr Amit Patel
Registered office	Unit 104, 4A Shenley Road Borehamwood Hertfordshire WD6 1DL
Accountants	Ajay Associates Ltd Accountants 6 Turnpike Lane Hornsey London N8 0PT
Bankers	Barclays Bank plc PO Box 110 20 The Town Enfield Middlesex EN2 6LY

Redhotcurry Limited
Abridged Statement of Financial Position

31 December 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4		87		483
Current assets					
Stocks		12,000		18,768	
Debtors		1,362		138	
Cash at bank and in hand		13,206		21,109	
		-----		-----	
		26,568		40,015	
Creditors: amounts falling due within one year		63,501		73,615	
		-----		-----	
Net current liabilities			36,933		33,600
Total assets less current liabilities			(36,846)		(33,117)
Net liabilities			(36,846)		(33,117)
			-----		-----
Capital and reserves					
Called up share capital		6,000		6,000	
Profit and loss account		(42,846)		(39,117)	
		-----		-----	
Members deficit		(36,846)		(33,117)	
		-----		-----	

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Redhotcurry Limited

Abridged Statement of Financial Position *(continued)*

31 December 2016

These abridged financial statements were approved by the board of directors and authorised for issue on 30 June 2017 , and are signed on behalf of the board by:

Mrs Lopa Patel

Director

Company registration number: 03927310

Redhotcurry Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 104., 4A Shenley Road, Borehamwood, Hertfordshire, WD6 1DL.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

Going Concern At the balance sheet date, the company's liabilities exceeded its assets by £36,846. The day to day operations of the company is dependent upon the continuing support of its director and creditors. On the basis that this support continues, the director considers that it is appropriate to prepare the financial statements on a going concern basis.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note .

Disclosure exemptions

(a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Tangible assets

	£
Cost	
At 1 January 2016 and 31 December 2016	1,171

Depreciation	
At 1 January 2016	688
Charge for the year	396

At 31 December 2016	1,084

Carrying amount	
At 31 December 2016	87

At 31 December 2015	483

5. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2016				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs Lopa Patel	(62,031)	695	5,000	(56,336)

2015				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs Lopa Patel	(80,827)	(704)	19,500	(62,031)

6. Related party transactions

The company was under the control of Mrs Lopa Patel , a director and members of her close family throughout the current and previous year. Mrs Lopa Patel is personally interested in 85% (2015 - 85%) of the company's share capital. In addition, her spouse control in aggregate a further 15% (2015 - 15%) of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.