

Registered Number 03927310

REDHOTCURRY LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	483	614
		<u>483</u>	<u>614</u>
Current assets			
Stocks		18,768	-
Debtors		138	-
Cash at bank and in hand		21,109	32,188
		<u>40,015</u>	<u>32,188</u>
Creditors: amounts falling due within one year		<u>(73,615)</u>	<u>(82,275)</u>
Net current assets (liabilities)		<u>(33,600)</u>	<u>(50,087)</u>
Total assets less current liabilities		<u>(33,117)</u>	<u>(49,473)</u>
Total net assets (liabilities)		<u>(33,117)</u>	<u>(49,473)</u>
Capital and reserves			
Called up share capital		6,000	6,000
Profit and loss account		(39,117)	(55,473)
Shareholders' funds		<u>(33,117)</u>	<u>(49,473)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2016

And signed on their behalf by:

Lopa Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 33.33 % Straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

These accounts have been prepared on the going concern basis on the understanding that the director and shareholder will continue to financially support the company during this uncertain period when the company is developing its product range and market.

The director and shareholder will continue to financially support the company to a maximum amount of £30,000 for a period of 12 months from the date of these financial statements. This support will be reviewed at that time.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	916
Additions	255
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,171</u>
Depreciation	
At 1 January 2015	302
Charge for the year	386
On disposals	-
At 31 December 2015	<u>688</u>
Net book values	
At 31 December 2015	<u>483</u>
At 31 December 2014	<u>614</u>

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