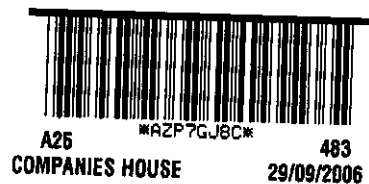


REDHOTCURRY LIMITED
Registered Number: 3927310 (England and Wales)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2005



REDHOTCURRY LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2005

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REDHOTCURRY LIMITED

FOR THE PERIOD ENDED 31ST DECEMBER 2005

DIRECTORS AND COMPANY INFORMATION

REGISTERED NUMBER 3927310 (England and Wales)

DIRECTORS MRS LOPA PATEL
MR AMIT PATEL

SECRETARY MR AMIT PATEL

REGISTERED OFFICE UNIT 28 I/O CENTRE
HEARLE WAY
HATFIELD BUSINESS PARK
HATFIELD
HERTFORDSHIRE AL10 9EW

BANKERS BARCLAYS BANK PLC

REDHOTCURRY LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31ST DECEMBER 2005

The Directors present their fifth annual report with financial statements of the company for the period ended 31st December 2005.

PRINCIPAL ACTIVITY

The Company was incorporated on 16th February 2000. The principal activity of the company is that of providing web based entertainment, news and other services via a portal site for the UK Asian community.

DIRECTORS AND DIRECTORS' INTERESTS

The Directors of the Company during the period and their beneficial interest in the issued share capital of the company were as follows:

Ordinary shares of 1 pence each
At 31st December 2004

Mrs Lopa Patel (Appointed 16 th February 2000)	510,000
Mr Amit Patel (Appointed 29 th August 2000)	90,000

DIRECTORS' RESPONSIBILITIES

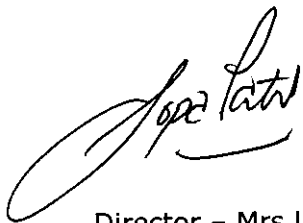
Company law requires the Directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS ON 28 September 2006.



Director – Mrs Lopa Patel

REDHOTCURRY LIMITED**BALANCE SHEET AS AT 31ST DECEMBER 2005**

	*	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
CURRENT ASSETS							
Cash at Bank		775	82	691	623	182	2,723
CREDITORS: Amounts falling due within one year	2	(88,149)	(59,583)	(£41,436)	(£34,257)	(23,307)	(14,228)
NET CURRENT LIABILITIES		<u>£(87,374)</u>	<u>£(59,665)</u>	<u>£(£40,745)</u>	<u>£(33,634)</u>	<u>£(23,125)</u>	<u>£(11,505)</u>
CAPITAL AND RESERVES							
Called up share capital	3	6,000	6,000	6,000	6,000	6,000	6,000
Profit & loss account		(93,374)	(65,665)	(46,745)	(39,634)	(29,125)	(17,505)
Equity shareholders' funds	4	<u>£(87,374)</u>	<u>£(59,665)</u>	<u>£(£40,745)</u>	<u>£(33,634)</u>	<u>£(23,125)</u>	<u>£(11,505)</u>

* Notes.

For the financial period ended 31st December 2005, the company was entitled to the exemption from audit under Section 249(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provision of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on behalf of the Board of Directors 28 September 2006.



Mrs Lopa Patel – Director

The attached notes form part of these financial statements.

REDHOTCURRY LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1ST JANUARY 2005 TO 31ST DECEMBER 2005**

	*	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
				£	£	£	£
TURNOVER		17,484	5,031	2,736	169	17	---
Administrative Costs		(45,193)	(23,951)	(9,847)	(10,678)	(11,637)	(17,505)
OPERATING LOSS		(27,709)	(18,920)	(7,111)	(10,509)	(11,620)	(17,505)
Taxation	9				----	---	---
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(27,709)	(18,920)	(7,111)	(10,509)	(11,620)	£(17,505)
Balance brought forward		(65,665)	(46,745)	(39,634)	(29,125)	(17,505)	---
Balance carried forward		(93,374)	(65,665)	(46,745)	(39,634)	(29,125)	---

CONTINUING OPERATIONS

The company's activities continued during the above financial period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit and loss for the above financial period.

The attached notes form part of these financial statements.

REDHOTCURRY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PRIOD ENDED 31ST DECEMBER 2005**

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and on a going concern basis.

In accordance with their responsibilities the Directors have considered the appropriateness of the going concern basis for the preparation of these financial statements. After making due enquiries the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b) Cash Flow Statements

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1 (Revised) 'Cash Flow Statements'

2. CREDITORS: Amounts falling due within one year

	2005
	£
Other creditors and accruals	
- Content Management System	3160
- Recruitment Software (* from £3290, £2185 converted to director's loan)	1105
- Shareholder's Loan (2005)	27,330
- Shareholder's Loan (2004)	14,600
- Shareholder's Loan (2003)	7,500
- Shareholder's Loan (2002)	11,000
- Shareholder's Loan (2001)	10,000
- Shareholder's Loan (2000)	10,076
- Unclaimed petty cash (2005)	438
- Unclaimed petty cash (2004)	277
- Unclaimed petty cash (2003)	382
- Unclaimed petty cash (2002)	275
- Unclaimed petty cash (2001)	163
- DMS DIRECT (2000 invoice)	1,843
	£88,149

The shareholders' loan has been subordinated in favour of other creditors of the company.

3. CALLED UP SHARE CAPITAL

	2005
Authorised	
1,000,000 ordinary shares of 1 pence each	£10,000
Allotted, called up and fully paid	
600,000 ordinary shares of 1 pence each	£6,000

4. RECONCILIATION OF MOVEMENT ON EQUITY SHAREHOLDERS' FUNDS

	2005	2004	2003	2002	2001	2000
(Loss) for the financial period after taxation	(27,709)	(18,920)	(7,111)	(10,509)	(11,620)	(17,505)
Balance brought forward	(59,665)	(40,745)	(33,634)	(23,125)	(11,505)	
New share capital subscribed		-----	-----	-----	----	6,000
Closing equity shareholders' funds	(87,374)	(59,665)	(40,745)	£(33,634)	£(23,125)	£(11,505)

5. CONTINGENT LIABILITIES/CAPITAL COMMITMENTS

There were no contingent liabilities or capital commitments at period end.

6. TRANSACTIONS WITH DIRECTORS

- The Directors controlled the company throughout the current period.
- An amount of £27,330 is due to Mrs Lopa Patel for year 2005 and is shown under Creditors: Amounts due within one year.

7. POST BALANCE SHEET EVENT

No event has occurred since the balance sheet date which would materially affect the financial statements or which is of such importance that it should be disclosed in order to give a full appreciation of the state of affairs of the company.

FOR MANAGEMENT INFORMATION ONLY

REDHOTCURRY LIMITED
TRADING PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2005

	2005	2005	2004	2004	2003	2003	2002	2002
			£	£	£	£	£	£
INCOME		18,439		5,031		2,736		169
- Stock Adj.		(955)						
TOTAL INCOME		17,484						
LESS EXPENSES								
Web hosting, programming & software costs	9294		12,273		5,242		6,167	
Rent & Rates	---				---		---	
Bank Charges & Interest	97		144		489		91	
Light & Heat	---				---		---	
Postage, printing & stationery	286		17		182		317	
Insurance	---				---		---	
Telephone	---				---		50	
Plant & Equipment	1655							
Legal & Professional	263				---		---	
Subscriptions	787		261		85		1,203	
Sundry Expenses	246		3,985		979		1,442	
Advertising & Promotion	5944		1,243		2870		1,408	
Accountancy	----				---		---	
Cost of Stock	22113		4,460					
VAT	4508		1,568		---		---	
	(45,193)		(23,951)		(9,847)		(10,678)	
(LOSS) FOR THE PERIOD	(27,709)		(18,920)		(£7,111)		£(10,509)	

(This statement does not form a part of the financial statements; it is solely for use by the management of the company).