Registered number
3926821

Ellis Direct Limited

Abbreviated Accounts

31 March 2012

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Ellis Direct Limited
Registered number: 3926821
Abbreviated Balance Sheet
as at 31 March 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		16,018		17,798
Trade Investments	3		132,755		122,216
			148,773		140,014
Current assets					
Stocks		159,858		133,058	
Debtors		58,700		103,085	
Cash at bank and in hand		2,214		3,371	
		220,772		239,514	
Creditors: amounts falling due within one year		(272,129)		(276,451)	
Net current liabilities			(51,357)		(36,937)
Total assets less current liabilities			97,416		103,077
Creditors: amounts falling due after more than one year			(68,145)		(72,958)
Provisions for liabilities			(2,241)		(2,474)
Net assets			27,030		27,645
Capital and reserves					
Called up share capital	5		200		200
Profit and loss account			26,830		27,445
Shareholders' funds			27,030		27,645

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S P Ellis
Director
Approved by the board on 16 November 2012

The notes on page 2 to 3 form part of the abbreviated accounts

Ellis Direct Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line

Trade Investments
Investments held as Fixed Assets are stated at cost No provision is required for diminution in value Income is brought into the profit and loss account when received

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	91,905
Additions	7,621
At 31 March 2012	99,526
Depreciation	
At 1 April 2011	74,107
Charge for the year	9,401
At 31 March 2012	83,508
Net book value	
At 31 March 2012	16,018
At 31 March 2011	17,798

3 Trade Investments

	£
Cost	
At 1 April 2011	122,216
Additions	10,539
At 31 March 2012	132,755

4 Loans

	2012 £	2011 £
Creditors include		
Amounts falling due for payment after more than five years	38,648	45,663

5 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
A Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	100	100	100
			200	200