

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2006
for
BOUNCING LIMITED



BOUNCING LIMITED

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for the Year Ended 28 February 2006

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BOUNCING LIMITED

Company Information
for the Year Ended 28 February 2006

DIRECTOR: P Clarke

SECRETARY: R Mohan

REGISTERED OFFICE: 103 Pack Lane
Basingstoke
Hampshire
RG22 5HH

REGISTERED NUMBER: 3925708 (England and Wales)

ACCOUNTANTS: Pullan Barnes
49 Front Street
Framwellgate Moor
Co. Durham
DH1 5BL

BOUNCING LIMITED

Abbreviated Balance Sheet
28 February 2006

		28.2.06		28.2.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,726		4,857
Investments	3		20,750		20,750
			<u>24,476</u>		<u>25,607</u>
CURRENT ASSETS:					
Stocks		3,513		-	
Cash at bank		1,032		419	
		<u>4,545</u>		<u>419</u>	
CREDITORS: Amounts falling due within one year					
		<u>21,667</u>		<u>16,554</u>	
NET CURRENT LIABILITIES:			<u>(17,122)</u>		<u>(16,135)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£7,354</u></u>		<u><u>£9,472</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			7,254		9,372
SHAREHOLDERS' FUNDS:			<u><u>£7,354</u></u>		<u><u>£9,472</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



P Clarke - Director

Approved by the Board on 29 November 2006

The notes form part of these abbreviated accounts

BOUNCING LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 28 February 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 March 2005	14,230
Additions	<u>110</u>
At 28 February 2006	<u>14,340</u>
DEPRECIATION:	
At 1 March 2005	9,372
Charge for year	<u>1,242</u>
At 28 February 2006	<u>10,614</u>
NET BOOK VALUE:	
At 28 February 2006	<u>3,726</u>
At 28 February 2005	<u>4,857</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	28.2.06	28.2.05
	£	£
Classic Motor Vehicle	<u>20,750</u>	<u>20,750</u>

BOUNCING LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2006

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.06 £	28.2.05 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>