

BOUNCING LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28TH FEBRUARY 2001



BOUNCING LTD

ABBREVIATED BALANCE SHEET

AS AT 28TH FEBRUARY 2001

	Notes	£	2001 £
Fixed assets	2		
Tangible fixed assets			5,796
Fixed asset investments			20,750
			<u>26,546</u>
Current assets			
Debtors		1,500	
Cash at bank and in hand		15,047	
		<u>16,547</u>	
Creditors: amounts falling due within one year		<u>(23,225)</u>	
Net current liabilities			<u>(6,678)</u>
Total assets less current liabilities			<u>19,868</u>
Capital and reserves			
Share capital	3		100
Profit and loss account			19,768
			<u>19,868</u>
Shareholders' funds			<u>19,868</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 28th February 2001.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 22nd April 2002 and signed on its behalf.

P. J. Clarke
Director



The notes on pages 2 to 3 form part of these accounts.

BOUNCING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28TH FEBRUARY 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

Furniture and equipment 25% per annum

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2 Fixed assets

	Tangible fixed assets £	Fixed asset investments £	Total £
Cost			
Additions	7,728	20,750	28,478
At 28th February 2001	7,728	20,750	28,478
Depreciation and amortisation			
Charge for the period	1,932	-	1,932
At 28th February 2001	1,932	-	1,932
Net book value			
At 28th February 2001	5,796	20,750	26,546

BOUNCING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28TH FEBRUARY 2001

3	Share capital	2001
		£
	Authorised	
	Equity shares	
	100 Ordinary shares of £1.00 each	100
		100
	Allotted	
	Equity shares	
	100 Allotted, called up and fully paid ordinary shares of £1.00 each	100
		100