EVER 1295 LIMITED

Report and Financial Statements

31 December 2012

REGISTERED NUMBER 3922821

MONDAY

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COMPANIES HOUSE

EVER 1295 LIMITED

Registered No 3922821

DIRECTORS

J J McKenna	(resigned 23 March 2013)
A J Clarke	
R Mayfield	(appointed 23 November 2012)

SECRETARY

E Doohan	(resigned 1 June 2013)
A Simpson	(appointed 1 June 2013)

AUDITORS

Ernst & Young LLP
1 Bridgewater Place
Water Lane
Leeds
LS11 5QR

REGISTERED OFFICE

ASDA House
Southbank
Great Wilson Street
Leeds
LS11 5AD

EVER 1295 LIMITED

Registered No 3922821

DIRECTORS' REPORT

The directors present their Report and Financial Statements for the year ended 31 December 2012

PRINCIPAL ACTIVITY AND BUSINESS REVIEW
The company's principle activity was that of property rental The company did not trade during the years ended 31 December 2012 and 31 December 2011 and is not expected to trade in the coming year

During the year the company purchased a minority shareholding in George Tedarik Hizmetleri A S, a subsidiary of ASDA Stores Limited

Due to the nature of the business, there are no material risks or uncertainties which require disclosure and key performance indicators are not applicable

RESULTS AND DIVIDENDS
The company did not trade in this year or the prior year and no other gains or losses were recognised Accordingly neither a profit and loss account nor a statement of total recognised gains and losses has been presented

No dividend was paid during the year (2011 £nil)

EVENTS SINCE THE BALANCE SHEET DATE
On 27 February 2013 the company sold its shareholding in George Tedarik Hizmetleri A S to ASDA Stores Limited

DIRECTORS' LIABILITIES
ASDA has granted an indemnity to each of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006 Such qualifying third party indemnity remains in force as at the date of approving the Directors' Report

The indemnity is controlled and paid centrally by the ultimate parent company

For a list of directors who held office during the year please refer to the beginning of these financial statements

DIRECTORS' STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware Having made enquiries of fellow directors and the company's auditor, each director has taken all the steps that he/she is obliged to take as a director in order to made himself/herself aware of any relevant audit information and to establish that the auditor is aware of that information

AUDITORS
A resolution to re-appoint Ernst & Young LLP as auditors will be put to the members at the Annual General Meeting

On behalf of the board



R Mayfield
Director
26 September 2013

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Report and Financial Statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVER 1295 LIMITED

We have audited the financial statements of EVER 1295 Limited for the year ended 31 December 2012 which comprise the Balance Sheet and the related notes 1 to 8 The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditor
As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements In addition, we read all the financial and non-financial information in the Report and Financial Statements to identify material inconsistencies with the audited financial statements If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

Opinion on financial statements
In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its position for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matters prescribed by the Companies Act 2006
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Ernst & Young LLP

Christabel Cowling (Senior Statutory Auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Leeds
27 September 2013

EVER 1295 LIMITED

BALANCE SHEET
as at 31 December 2012

	Note	31 December 2012 £	31 December 2011 £
Fixed Assets			
Investments	*3*	1	-
Current assets			
Debtors	*4*	500	501
Net assets		501	501
Capital and reserves			
Called up share capital	*5*	1	1
Profit and loss account	*6*	500	500
Total shareholders' funds		501	501

The financial statements were approved by the Board of Directors and signed on its behalf by

R Mayfield
Director
26 September 2013

NOTES TO THE ACCOUNTS
as at 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

Cash flow statement
In accordance with FRS 1, *'Cash Flow Statements'* no cash flow statement has been prepared as the company is a wholly owned subsidiary undertaking of ASDA Group Limited which produces a consolidated cash flow statement

Investments
Investments in subsidiary undertakings are stated at cost less amounts written off Provision against the underlying value of investments in subsidiaries is made where, in the opinion of the directors, there is impairment to the value of the underlying business

Debtors
Amounts owed by group undertakings are non interest bearing, unsecured, with no fixed repayment date

2. DIRECTORS' AND AUDITORS' REMUNERATION

The directors did not receive any remuneration for their qualifying services as statutory directors during the period (2011 £nil) The directors' remuneration is borne by ASDA Stores Limited

Other than directors, the company does not have any employees (2011 nil)

The company's audit costs of £1,750 (2011 £nil) are paid by another group company

3. INVESTMENTS

	31 December 2012	31 December 2011
	£	£
Investment in subsidiary undertakings	1	-

During the year the company purchased a £1 shareholding in George Tedarik Hizmetleri A S , a subsidiary of ASDA Stores Limited On 27 February 2013 this shareholding was sold to ASDA Stores Limited for £1, there was no profit or loss on disposal of the investment

4. DEBTORS

	31 December 2012	31 December 2011
	£	£
Amount due from group undertakings	500	501

5. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid
At 31 December 2012 and 31 December 2011

	No	£
Ordinary shares of £1 each	1	1

6. RESERVES

	Share capital	Profit and loss account	Total shareholders' funds
	£	£	£
At 1 January 2012	1	500	501
Profit for the year	-	-	-
At 31 December 2012	1	500	501

7. RELATED PARTIES

As a wholly owned subsidiary the company has taken advantage of the exemption in FRS8 '*Related Party Disclosures*' from disclosing transactions with other wholly owned subsidiaries of the Broadstreet Great Wilson Europe Limited group

8. PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent undertaking is ASDA Stores Limited, a company incorporated in England and Wales

The smallest group at which consolidated financial statements are prepared is ASDA Group Limited Copies of these financial statements are available from the registered office, ASDA House, Southbank, Great Wilson Street, Leeds, LS11 5AD

In the directors' opinion, the ultimate parent undertaking and controlling party is Wal-Mart Stores, Inc which is incorporated in the USA Copies of its consolidated financial statements, which include this company, can be obtained from the Company Secretary, Wal-Mart Stores, Inc , Corporate Offices, 702 SW 8th Street, Bentonville, AR72716, USA