Registered Number 03921321

Chelsea Harbour Designs Ltd

Abbreviated Accounts

30 June 2011

Chelsea Harbour Designs Ltd **Registered Number 03921321**

Company Information

Registered Office:
4 Out Northgate
Bury St Edmunds
Suffolk
IP33 1JQ

Reporting Accountants:
KPSK Accounts and Tax Limited

1 Langham Grange
Langham
Bury St Edmunds
Suffolk
IP31 3EE

Chelsea Harbour Designs Ltd **Registered Number 03921321**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		0		0
Tangible	3		2,258		4,012
			2,258		4,012
Current assets					
Stocks		11,572		5,205	
Debtors		21,303		14,604	
Cash at bank and in hand		56,189		62,591	
Total current assets		89,064		82,400	
Creditors: amounts falling due within one year		(87,375)		(84,116)	
Net current assets (liabilities)			1,689		(1,716)
Total assets less current liabilities			3,947		2,296
Provisions for liabilities			0		(164)
Total net assets (liabilities)			3,947		2,132
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			3,945		2,130
Shareholders funds			3,947		2,132

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:
Mrs R Macdonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of one years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	50% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	1
At 30 June 2011	1
Amortisation	
At 01 July 2010	1
At 30 June 2011	1
Net Book Value	
At 30 June 2011	0
At 30 June 2010	0

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	21,250

Additions		504
At 30 June 2011		21,754
Depreciation		
At 01 July 2010		17,238
Charge for year		2,258
At 30 June 2011		19,496
Net Book Value		
At 30 June 2011		2,258
At 30 June 2010		4,012

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Related party disclosures**

As at 30/6/11 the company owed £27,932 (30/6/10:£19,201) to Mrs R Macdonald, a director.

6 **Ultimate controlling party**

The directors consider Mrs R Macdonald to be the ultimate controlling party by virtue of her shareholding.