Registered number: 3918421

PDP BUILDING SERVICES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
28 FEBRUARY 2002



PDP BUILDING SERVICES LIMITED

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DIRECTORS' REPORT
For the year ended 28 February 2002

The directors present their report and the financial statements for the year ended 28 February 2002.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the provision of building services.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	28/2/02	1/3/01
P. Lewis	1	1
J. A. Sullivan	-	-

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 22 December 2002 and signed on its behalf.

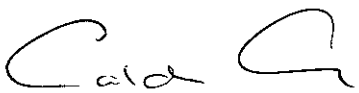
P Lewis 22/12/02

P. Lewis
Secretary

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PDP BUILDING SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2002 set out on pages 3 to 6 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Calder & Co

Chartered Accountants

1 Regent Street
London
SW1Y 4NW

22 December 2002

PROFIT AND LOSS ACCOUNT
For the year ended 28 February 2002

	Note	Year ended 28 February 2002 £	*Period ended 28 February 2001 £*
TURNOVER	1	**3,851**	*21,769*
Cost of sales		**(4,270)**	*(17,126)*
GROSS (LOSS)/PROFIT		**(419)**	*4,643*
Administrative expenses		**(843)**	*(765)*
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**(1,262)**	*3,878*
TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES	3	**(192)**	*(450)*
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		**(1,454)**	*3,428*
RETAINED PROFIT BROUGHT FORWARD		**3,428**	-
RETAINED PROFIT CARRIED FORWARD		**£ 1,974**	*£ 3,428*

The notes on pages 5 to 6 form part of these financial statements.

BALANCE SHEET
As at 28 February 2002

	Note	28 February 2002 £	£	*28 February 2001* £	*£*
CURRENT ASSETS					
Debtors	4	**817**		*1,445*	
Cash at bank		**1,909**		*3,184*	
		2,726		*4,629*	
CREDITORS: amounts falling due within one year	5	**(751)**		*(1,200)*	
NET CURRENT ASSETS			**1,975**		*3,429*
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 1,975**		*£ 3,429*
CAPITAL AND RESERVES					
Called up share capital	6		**1**		*1*
Profit and loss account			**1,974**		*3,428*
SHAREHOLDERS' FUNDS			**£ 1,975**		*£ 3,429*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 12 December 2002 and signed on its behalf.

P Lewis 22/12/02

P. Lewis
Director

The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 28 February 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. OPERATING (LOSS)/PROFIT

During the year, no director received any emoluments *(2001 - £nil)*.

3. TAXATION

	Year ended 28 February 2002	*Period ended 28 February 2001*
	£	£
Analysis of tax charge in year		
UK corporation tax on profits of the year	-	*450*
Adjustments in respect of prior periods	**192**	-
Tax on profit on ordinary activities	**£ 192**	*£ 450*

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK.

There were no factors that may affect future tax charges.

4. DEBTORS

	2002	*2001*
	£	£
Due within one year		
Other debtors	**£ 817**	*£ 1,445*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 28 February 2002

5. CREDITORS:
Amounts falling due within one year

	2002 £	*2001 £*
Corporation tax	-	*450*
Other creditors	751	*750*
	£ 751	*£ 1,200*

6. SHARE CAPITAL

	2002 £	*2001 £*
Authorised		
1,000 Ordinary shares of £1 each	£ 1,000	*£ 1,000*
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	£ 1	*£ 1*