REGISTERED NUMBER: 03917421 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

# FOR

# INTERDESIGN (UK) LIMITED

TUESDAY
*A5BJZVDK*
A19 19/07/2016 #228
COMPANIES HOUSE

# INTERDESIGN (UK) LIMITED (REGISTERED NUMBER: 03917421)

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## FOR THE YEAR ENDED 31 JANUARY 2016


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# INTERDESIGN (UK) LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 JANUARY 2016

| | |
|---|---|
| **DIRECTORS:** | G Y Khachfe<br>A C O'Neill |
| **SECRETARY:** | M T Khachfe |
| **REGISTERED OFFICE:** | Union House<br>Walton Lodge<br>Bridge Street<br>Walton-on-Thames<br>Surrey<br>KT12 1BT |
| **REGISTERED NUMBER:** | 03917421 (England and Wales) |
| **ACCOUNTANTS:** | Lawfords Consulting Limited<br>Chartered Accountants<br>Union House<br>Walton Lodge<br>Bridge Street<br>Walton-on-Thames<br>Surrey<br>KT12 1BT |

# CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF INTERDESIGN (UK) LIMITED

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Interdesign (UK) Limited for the year ended 31 January 2016 which comprise the Income statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Interdesign (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 19 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Interdesign (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Interdesign (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Interdesign (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Interdesign (UK) Limited. You consider that Interdesign (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Interdesign (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lawfords Consulting Ltd

Lawfords Consulting Limited
Chartered Accountants
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

Date: 18/7/16

## BALANCE SHEET
## 31 JANUARY 2016

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 3,915 | | 6,533 |
| Investments | 5 | | 19,999 | | 19,999 |
| | | | 23,914 | | 26,532 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 107,341 | | 97,589 | |
| Debtors: amounts falling due within one year | 6 | 200,449 | | 160,563 | |
| Cash at bank and in hand | | 976,345 | | 616,929 | |
| | | 1,284,135 | | 875,081 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 487,013 | | 364,818 | |
| **NET CURRENT ASSETS** | | | 797,122 | | 510,263 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 821,036 | | 536,795 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 820,936 | | 536,695 |
| **SHAREHOLDERS' FUNDS** | | | 821,036 | | 536,795 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

*The notes form part of these financial statements*



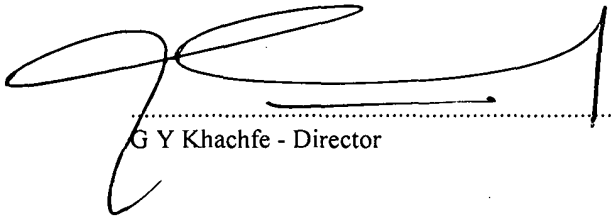
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## BALANCE SHEET - continued
## 31 JANUARY 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14/7/16 and were signed on its behalf by:



G Y Khachfe - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Interdesign (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**
The financial statements contain information about Interdesign (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Related party exemption**
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 February 2015 | 12,303 |
| Additions | 610 |
| At 31 January 2016 | 12,913 |
| **DEPRECIATION** | |
| At 1 February 2015 | 5,770 |
| Charge for year | 3,228 |
| At 31 January 2016 | 8,998 |
| **NET BOOK VALUE** | |
| At 31 January 2016 | 3,915 |
| At 31 January 2015 | 6,533 |

5. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---|---|
| **COST** | |
| At 1 February 2015 and 31 January 2016 | 19,999 |
| **NET BOOK VALUE** | |
| At 31 January 2016 | 19,999 |
| At 31 January 2015 | 19,999 |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|---|---|---|
| Trade debtors | 152,767 | 126,333 |
| Amounts owed by group undertakings | - | 1,156 |
| Other debtors | 47,682 | 33,074 |
| | 200,449 | 160,563 |



continued...

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Trade creditors | 56,867 | 42,912 |
| Amounts owed to group undertakings | 7,478 | - |
| Taxation and social security | 191,809 | 99,717 |
| Other creditors | 230,859 | 222,189 |
| | 487,013 | 364,818 |

## 8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| **G Y Khachfe** | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 7,000 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | 7,000 | - |

## 9. RELATED PARTY DISCLOSURES

During the period sales of £18,456 (2015: £20,017) and purchases of £13,837 (2015: £Nil) were made to/from Poliform (UK) Limited, a company in which the group has a significant shareholding.

## 10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Soussa Settlement which is a foreign discretionary trust.