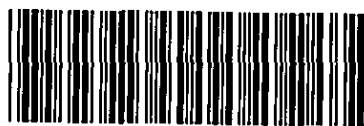


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

FOR

INTERDESIGN (UK) LIMITED

THURSDAY



A01 *A1C19UUR* 05/07/2012 #295
COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

INTERDESIGN (UK) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTORS:

G Y Khachfe
A C O'Neill

SECRETARY:

M T Khachfe

REGISTERED OFFICE:

Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

REGISTERED NUMBER:

03917421 (England and Wales)

AUDITORS:

Lawfords Consulting Limited
Registered Auditor
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

**REPORT OF THE INDEPENDENT AUDITORS TO
INTERDESIGN (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Interdesign (UK) Limited for the year ended 31 January 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



S L Ive FCA (Senior Statutory Auditor)
for and on behalf of Lawfords Consulting Limited
Registered Auditor
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

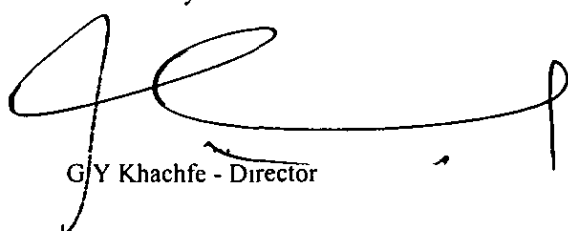
Date 4th July 2012

INTERDESIGN (UK) LIMITED (REGISTERED NUMBER: 03917421)**ABBREVIATED BALANCE SHEET
31 JANUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	776	1,701
Investments	3	<u>19,999</u>	<u>19,999</u>
		20,775	21,700
CURRENT ASSETS			
Stocks		126,420	74,281
Debtors		22,228	15,177
Cash at bank and in hand		<u>640,443</u>	<u>571,665</u>
		789,091	661,123
CREDITORS			
Amounts falling due within one year		<u>298,990</u>	<u>321,256</u>
NET CURRENT ASSETS		<u>490,101</u>	<u>339,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>510,876</u>	<u>361,567</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>510,776</u>	<u>361,467</u>
SHAREHOLDERS' FUNDS		<u>510,876</u>	<u>361,567</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **25/06/12** and were signed on its behalf by



G.Y. Khachfe - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Interdesign (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	<u>14,631</u>
DEPRECIATION	
At 1 February 2011	12,930
Charge for year	<u>925</u>
At 31 January 2012	<u>13,855</u>
NET BOOK VALUE	
At 31 January 2012	<u>776</u>
At 31 January 2011	<u>1,701</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011	
and 31 January 2012	<u>19,999</u>
NET BOOK VALUE	
At 31 January 2012	<u>19,999</u>
At 31 January 2011	<u>19,999</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Sage Management and Marketing Limited
 Nature of business Provision of office services

Class of shares	% holding	2012	2011
Ordinary	99.99	£	£
Aggregate capital and reserves		35,923	37,073
(Loss)/profit for the year		<u>(1,150)</u>	<u>551</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company during the period was G K Designs International Limited, a company incorporated in Nevis

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012**

6 RELATED PARTY DISCLOSURES

During the year the company was charged rent and related expenses by its subsidiary Sage Management and Marketing Limited totalling £123,000 (2011 £123,000) and at the balance sheet date £8,413 (2011 £10,612) was owed to this company

During the year sales of £12,778 (2011 £Nil) and purchases of £2,258 (2010 £24,319) were made to and from Poliform UK Limited, a company in which the group has a significant shareholding
At the balance sheet date £Nil (2011 £1,055) was owed to this company

During the year sales of £1,167 were made to G Y Khachfe, a director of the company (2011 £1,494)

The directors consider that all related party transactions took place on an arms length basis

7 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Soussa Settlement which is a foreign discretionary trust